

Metcalf James J
Form 4
October 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Metcalf James J

2. Issuer Name and Ticker or Trading Symbol
NEWFIELD EXPLORATION CO /DE/ [NFX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
363 N. SAM HOUSTON PKWY E,
SUITE 2020

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2007

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice President - Drilling

HOUSTON, TX 77060

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common stock					64,100 ⁽¹⁾	D	
common stock	10/29/2007		M		\$ 15,000	A	\$ 14.91 84,072
common stock	10/29/2007		S		\$ 200	D	\$ 54.97 83,872
common stock	10/29/2007		S		\$ 200	D	\$ 54.95 83,672
common stock	10/29/2007		S		\$ 400	D	\$ 54.94 83,272

Edgar Filing: Metcalf James J - Form 4

common stock	10/29/2007	S	800	D	\$ 54.93	82,472	D
common stock	10/29/2007	S	100	D	\$ 54.92	82,372	D
common stock	10/29/2007	S	1,100	D	\$ 54.91	81,272	D
common stock	10/29/2007	S	400	D	\$ 54.9	80,872	D
common stock	10/29/2007	S	1,300	D	\$ 54.89	79,572	D
common stock	10/29/2007	S	2,100	D	\$ 54.88	77,472	D
common stock	10/29/2007	S	1,600	D	\$ 54.87	75,872	D
common stock	10/29/2007	S	900	D	\$ 54.86	74,972	D
common stock	10/29/2007	S	600	D	\$ 54.85	74,372	D
common stock	10/29/2007	S	3,072	D	\$ 54.84	71,300	D
common stock	10/29/2007	S	400	D	\$ 54.83	70,900	D
common stock	10/29/2007	S	1,300	D	\$ 54.82	69,600	D
common stock	10/29/2007	S	2,900	D	\$ 54.81	66,700	D
common stock	10/29/2007	S	2,200	D	\$ 54.8	64,500	D
common stock	10/29/2007	S	400	D	\$ 54.77	64,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	---	--	---

Edgar Filing: Metcalf James J - Form 4

Derivative Security			or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
			(Instr. 3, 4, and 5)	(D)					
			Code	V	(A)	(D)			
employee stock option - right to buy	\$ 14.91	10/29/2007	M			15,000	02/10/2001 02/10/2010	common stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Metcalf James J 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060			Vice President - Drilling	

Signatures

James J.
Metcalf, Jr. 10/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 246 shares of common stock acquired by the Reporting Person on 06/30/2007 pursuant to the Issuer's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.