

BAILLY RICHARD L
Form 4
May 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAILLY RICHARD L

(Last) (First) (Middle)

C/O UFP TECHNOLOGIES,
INC., 172 EAST MAIN STREET

(Street)

GEORGETOWN, MA 01833

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

UFP TECHNOLOGIES INC [UFPT]

3. Date of Earliest Transaction
(Month/Day/Year)

05/06/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock \$.01 Par Value	05/06/2008		S	4,342	D	\$ 12.74	146,447	D
Common Stock \$.01 Par Value	05/06/2008		S	2,500	D	\$ 12.96	143,947	D
Common Stock \$.01 Par Value	05/06/2008		S	2,500	D	\$ 12.91	141,447	D
Common Stock \$.01	05/06/2008		S	300	D	\$ 12.88	141,147	D

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Par Value							
Common Stock \$.01 Par Value	05/06/2008	S	600	D	\$ 12.89	141,547	D
Common Stock \$.01 Par Value	05/06/2008	S	108	D	\$ 12.92	140,439	D
Common Stock \$.01 Par Value	05/06/2008	S	5,163	D	\$ 12.95	135,276	D
Common Stock \$.01 Par Value	05/06/2008	S	1,400	D	\$ 12.99	133,876	D
Common Stock \$.01 Par Value	05/06/2008	S	600	D	\$ 13	133,276	D
Common Stock \$.01 Par Value	05/06/2008	S	1,000	D	\$ 13.1	132,276	D
Common Stock \$.01 Par Value	05/06/2008	S	340	D	\$ 13.15	131,936	D
Common Stock \$.01 Par Value	05/06/2008	S	2,000	D	\$ 13.09	129,936	D
Common Stock \$.01 Par Value	05/06/2008	S	1,500	D	\$ 13	128,436	D
Common Stock \$.01 Par Value	05/06/2008	S	1,889	D	\$ 12.98	126,547	D
Common Stock \$.01 Par Value	05/06/2008	S	100	D	\$ 12.9501	126,447	D
Common Stock \$.01 Par Value	05/06/2008	S	5,000	D	\$ 13.07	121,447	D
Common Stock \$.01 Par Value	05/06/2008	S	100	D	\$ 13.04	121,347	D
Common Stock \$.01 Par Value	05/06/2008	S	2,700	D	\$ 13.03	118,647	D

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Common Stock \$.01 Par Value	05/06/2008	S	5,800	D	\$ 13.05	112,847	D
Common Stock \$.01 Par Value	05/06/2008	S	2,100	D	\$ 13.08	110,747	D
Common Stock \$.01 Par Value	05/06/2008	S	600	D	\$ 13.04	110,147	D
Common Stock \$.01 Par Value	05/06/2008	S	615	D	\$ 13	109,532	D
Common Stock \$.01 Par Value	05/06/2008	S	2,799	D	\$ 12.97	106,733	D
Common Stock \$.01 Par Value	05/06/2008	S	286	D	\$ 12.76	106,447 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

BAILLY RICHARD L
C/O UFP TECHNOLOGIES, INC.
172 EAST MAIN STREET
GEORGETOWN, MA 01833

X

Signatures

Patrick J. Kinney, Jr. as attorney-in-fact for Richard L.
Bailly

05/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additionally the reporting person owns 924 shares indirectly, by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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