TD BANKNORTH INC.

Form 3

August 24, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TD BANKNORTH INC. [BNK] Bacon R Scott (Month/Day/Year) 08/22/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) TWO PORTLAND SQUARE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person PORTLAND, MEÂ 04101 (give title below) (specify below) Form filed by More than One **Executive Vice President** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 6,592 Common Stock 7,738.459 I By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(1)	10/22/2012	Common Stock	8,910	\$ 23.28	D	Â
Stock Option (right to buy)	(2)	10/21/2013	Common Stock	18,090	\$ 28.2	D	Â
Stock Option (right to buy)	(3)	03/31/2015	Common Stock	13,500	\$ 31.24	D	Â
Restricted Stock Units	03/31/2008(4)	03/31/2008	Common Stock	3,673	\$ 0	D	Â
Stock Option (right to buy)	10/25/2006(5)	10/25/2015	Common Stock	27,000	\$ 28.92	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Othe	
Bacon R Scott TWO PORTLAND SQUARE PORTLAND, ME 04101	Â	Â	Executive Vice President	Â	

Signatures

/s/ Geoffrey W. Ryan, Power of Attorney 08/24/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested and became exercisable in three annual installments of 33%, 34% and 33%, beginning on October 22, 2003.
- (2) The options vest and become exercisable in three annual installments of 33%, 34% and 33%, beginning on October 21, 2004.
- (3) The options vest and become exercisable in three annual installments of 33%, 34% and 33%, beginning on March 31, 2006.
- (4) Restricted stock units settle in cash on March 31, 2008.
- (5) The options vest and become exercisable in three annual installments of 33%, 34% and 33%, beginning on October 25, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2