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TD BANKNORTH INC.

Form 3 May 16, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Vigue Peter G

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/09/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

TD BANKNORTH INC. [BNK]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O TD BANKNORTH INC, TWO PORTLAND

SQUARE

(Street)

10% Owner _X_ Director Officer

(give title below) (specify below)

(Check all applicable)

Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

PORTLAND. MEÂ 04101

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

292.5

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

SEC 1473 (7-02)

(Instr. 5) Â D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial

Ownership Price of Derivative (Instr. 5) Security:

Derivative

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock	(1)	(1)	Common Stock	1,680.919	\$ (2)	D	Â
Stock Option (right to buy)	(3)	04/27/2009	Common Stock	2,000	\$ 18.06	D	Â
Stock Option (right to buy)	(3)	04/25/2010	Common Stock	2,000	\$ 14.13	D	Â
Stock Option (right to buy)	(3)	04/24/2011	Common Stock	2,000	\$ 19.8	D	Â
Stock Option (right to buy)	(3)	04/23/2012	Common Stock	2,000	\$ 26.34	D	Â
Stock Option (right to buy)	(3)	04/22/2013	Common Stock	2,000	\$ 23.37	D	Â
Stock Option (right to buy)	(3)	04/27/2014	Common Stock	2,000	\$ 31.57	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other	
Vigue Peter G					
C/O TD BANKNORTH INC	ÂΧ	Â	Â	Â	
TWO PORTLAND SQUARE	ΑΛ	А	А	А	
PORTLAND Â MEÂ 04101					

Signatures

/s/ Geoffrey W. Ryan, Power of Attorney 05/16/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) The phantom stock units are to be settled in cash in the first March following the reporting person's retirement.
- (**2**) 1-for-1
- (3) Currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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