

ORTHOFIX INTERNATIONAL N V

Form 4

October 16, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HEWETT PETER J

2. Issuer Name **and** Ticker or Trading
Symbol
**ORTHOFIX INTERNATIONAL N
V [OFIX]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**10115 KINCEY AVENUE, SUITE
250**

3. Date of Earliest Transaction
(Month/Day/Year)
10/15/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)
HUNTERSVILLE, NC 28078

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/15/2007		<u>M</u> ⁽¹⁾		10,550	A	\$ 10.625	53,550	D
Common Stock	10/15/2007		<u>S</u> ⁽¹⁾		100	D	\$ 50.15	53,450	D
Common Stock	10/15/2007		<u>S</u> ⁽¹⁾		300	D	\$ 50.18	53,150	D
Common Stock	10/15/2007		<u>S</u> ⁽¹⁾		600	D	\$ 50.2	52,550	D
Common Stock	10/15/2007		<u>S</u> ⁽¹⁾		700	D	\$ 50.22	51,850	D

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Common Stock	10/15/2007	S ⁽¹⁾	800	D	\$ 50.23	51,050	D
Common Stock	10/15/2007	S ⁽¹⁾	500	D	\$ 50.26	50,550	D
Common Stock	10/15/2007	S ⁽¹⁾	1,000	D	\$ 50.4	49,550	D
Common Stock	10/15/2007	S ⁽¹⁾	300	D	\$ 50.42	49,250	D
Common Stock	10/15/2007	S ⁽¹⁾	700	D	\$ 50.43	48,550	D
Common Stock	10/15/2007	S ⁽¹⁾	500	D	\$ 50.57	48,050	D
Common Stock	10/15/2007	S ⁽¹⁾	250	D	\$ 50.95	47,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Stock Option (right to buy)	\$ 10.625	10/15/2007		M ⁽¹⁾	10,550	⁽²⁾ 12/12/2007	Common Stock	10,550

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HEWETT PETER J	X

10115 KINCEY AVENUE, SUITE 250
HUNTERSVILLE, NC 28078

Signatures

/s/Emily Buxton, by power of
attorney

10/16/2007

____Signature of Reporting Person

____Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 13, 2007.
- (2) The option is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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