

SAMUELSON LIOR  
Form 3  
January 02, 2019

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â SAMUELSON LIOR  
(Last) (First) (Middle)

C/O CYREN INC.,Â 1430  
SPRING HILL ROAD, SUITE  
330

(Street)

MCLEAN,Â VAÂ 22102

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
01/01/2019

3. Issuer Name **and** Ticker or Trading Symbol  
CYREN Ltd. [CYRN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner

☒ Officer ☐ Other  
(give title below) (specify below)

CHAIRMAN OF THE BOARD  
AND CEO

6. Individual or Joint/Group

Filing(Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities Beneficially Owned  
(Instr. 4)

3. Ownership Form:  
Direct (D)  
or Indirect (I)  
(Instr. 5)

4. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Ordinary Shares

202,630 <sup>(1)</sup>

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and Expiration Date  
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security  
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership  
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	Â (2)	12/24/2019	Ordinary Shares	360,000	\$ 2.7177	D	Â
Stock Options (right to buy)	Â (3)	02/18/2021	Ordinary Shares	150,000	\$ 3	D	Â
Stock Options (right to buy)	Â (4)	02/10/2022	Ordinary Shares	100,000	\$ 1.44	D	Â
Stock Options (right to buy)	Â (5)	01/24/2023	Ordinary Shares	150,000	\$ 2	D	Â
Stock Options (right to buy)	Â (6)	08/28/2024	Ordinary Shares	275,000	\$ 2.9	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
SAMUELSON LIOR C/O CYREN INC., 1430 SPRING HILL ROAD, SUITE 330 MCLEAN, VA 22102	Â X	Â	Â CHAIRMAN OF THE BOARD AND CEO	Â	

## Signatures

/s/ Eric Spindel, Attorney-in-fact 01/02/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include 50,000 restricted stock units which vest in four equal annual installments beginning on January 25, 2019.
- (2) These options are fully vested and immediately exercisable.
- (3) These options are fully vested and immediately exercisable.
- (4) These options are fully vested and immediately exercisable
- (5) These options are fully vested and immediately exercisable
- (6) One quarter of these options will vest and become exercisable on August 28, 2019. The remaining options will vest and become exercisable in equal monthly installments for the next 36 months thereafter.

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### Remarks:

ExhibitÂ 24:Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.