

IDT CORP
Form 8-K
October 08, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 2, 2009

IDT CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|---|--|--|
| Delaware (State or other jurisdiction of incorporation) | 1-16371 (Commission File Number) | 22-3415036 (IRS Employer Identification No.) |
| 520 Broad Street Newark, New Jersey (Address of principal executive offices) | | 07102 (Zip Code) |

Registrant's telephone number, including area code: (973) 438-1000

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

.. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
Compensatory Arrangements of Certain Officers.

On October 2, 2009, IDT Corporation (the “Registrant” or the “Company”) paid fiscal 2009 bonus awards to its Chief Financial Officer and certain named executive officers (the “Named Executive Officers”). In the case of Howard S. Jonas, the Company’s Chairman of the Board, the Company paid a cash bonus of \$350,000. Bill Pereira, the Company’s Chief Financial Officer, was paid a total cash bonus of \$260,000 and Liore Alroy, an Executive Vice President of the Company and the Chief Executive Officer and Chairman of the Registrant’s IDT Telecom subsidiary, was paid a total cash bonus of \$ 329,800 (collectively, the “Grants”). All of the Grants were approved by the Compensation Committee of the Registrant’s Board of Directors.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IDT CORPORATION

By: /s/ James A.
Courter
Name: James A.
Courter
Title: Chief
Executive
Officer

Dated: October 8, 2009