THUNG ROY T K

Form 5

February 05, 2008

OMB APPROVAL FORM 5

OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported

1. Name and Address of Reporting Person * THUNG ROY T K			2. Issuer Name and Ticker or Trading Symbol INDEPENDENCE HOLDING CO [IHC]				I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	Aiddle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2007			_	_X Director _X Officer (give below)	e title 10% Owner Other (specify below) CO & President			
yo comm	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				6	6. Individual or Joint/Group Reporting (check applicable line)					
STAMFORI (City)	O, CT 06902 (State)	(Zip)	Table	e I - Non-Deri	vative Secu	ırities	P	X_ Form Filed by Form Filed by Person red, Disposed of	More than One Re	eporting	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Execution any (Month/D	ned n Date, if	3. Transaction Code (Instr. 8)	4. Securiti (A) or Dis (D) (Instr. 3, 4)	es Aco posed	quired of	, -	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	08/29/2007	Â		G	10,000	D	\$0	276,238	D	Â	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 2270

(9-02)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amour	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	•		Securit	ies	(Instr. 5)
	Derivative		•		Securities			(Instr. 3	3 and 4)	
	Security				Acquired			Ì		
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					, ,					
								4	Amount	
						Date	Expiration		or	
						Exercisable	Date		Number	
						Lacroisable	Duic	(of	
					(A) (D)				Shares	

of D

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Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
THUNG ROY T K 96 CUMMINGS POINT RD STAMFORD, CT 06902	ÂΧ	Â	CEO & President	Â				

Signatures

Roy T. K. Thung 02/05/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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