Edgar Filing: CARUSO RICHARD E - Form 4

Form 4	RICHARD E											
March 15, FORI	ЛЛ	STATES						OMMISSION	OMB / OMB Number:	APPROVAL 3235-0287		
Check if no lo subject Sectior Form 4 Form 5 obligat	116. For Filed pu	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								Expires:January 31, 2005Estimated average burden hours per response0.5		
may co	ontinue. Section 17			•	•	-	act of 1940		1			
(Print or Type	e Responses)											
CARUSO RICHARD E Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
		AC 11		DINGS C	_	_						
(Last) 795 E LAI SUITE 20	NCASTER AVEN	(Middle) JUE,		of Earliest /Day/Year) /2019		n	- - 1	Director Officer (give below)		0% Owner her (specify		
	(Street) DVA, PA 19085			nendment, lonth/Day/Y	-	nal		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	One Reporting I	Person		
(City)	(State)	(Zip)	Та	ble I - Nor	-Derivativ	e Seci		ired, Disposed of	or Benefici	ally Owned		
1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)			ed Date, if	3. 4. Securities Acquired (A) if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)			
Common				Code V		(D)	Price	(Instr. 3 and 4)				
Stock	03/13/2019			М	9,250	А	\$ 21.965	143,384	D			
Common Stock	03/13/2019			S	9,250	D	\$ 56.0593	134,134	D			
Common Stock	03/13/2019			М	20,878	А	\$ 21.965	155,012	D			
Common Stock	03/13/2019			S	20,878	D	\$ 56.0593	134,134	D			
Common Stock								11,982,410	Ι	By Partnership		

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Common
Stock

4,000 I By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 21.965	03/13/2019		М	9,250	<u>(1)</u>	05/17/2019	Common Stock	9,2
Non-Qualified Stock Option (right to buy)	\$ 21.965	03/13/2019		М	20,878	<u>(1)</u>	05/17/2019	Common Stock	20,8

Reporting Owners

Reporting Owner	Relationships					
Feering e	Director	10% Owner	Officer	Other		
CARUSO RICHARD E 795 E LANCASTER AV VILLANOVA, PA 1908		Х				
Signatures						
/s/ Dr. Richard E. Caruso	03/15/2019					
<u>**</u> Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) 25% of the stock options vest every quarter from the grant date of 5/17/2011

This option was previously reported as covering 4,431 shares at an exercise price of \$50.78 per share, but was adjusted pursuant to the
(2) anti-dilution provisions of the award in connection with the spin-off of SeaSpine Holdings Corporation on July 1, 2015 to 4,625 shares of common stock at an exercise price of \$43.93 per share.

(3) In accordance with the terms of the stock option plan, the exercise price of the option and number of shares subject to the option have been adjusted to reflect the two-for-one stock split that occurred on December 21, 2016.

This option was previously reported as covering 10,000 shares at an exercise price of \$50.78 per share, but was adjusted pursuant to the
(4) anti-dilution provisions of the award in connection with the spin-off of SeaSpine Holdings Corporation on July 1, 2015 to 10,439 shares of common stock at an exercise price of \$43.93 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.