

Chaffin Patrick S  
Form 4  
March 15, 2019

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Chaffin Patrick S

2. Issuer Name and Ticker or Trading Symbol  
Ryman Hospitality Properties, Inc.  
[RHP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE GAYLORD DRIVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/15/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Asset Management

NASHVILLE, TN 37214  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/15/2019		M		1,301 A \$ 0 10,876	D	
Common Stock	03/15/2019		F		512 <sup>(1)</sup> D \$ 0 10,364	D	
Common Stock	03/15/2019		M		886 A \$ 0 11,250	D	
Common Stock	03/15/2019		F		349 <sup>(2)</sup> D \$ 0 10,901	D	
Common Stock	03/15/2019		M		5,051 A \$ 0 15,952	D	

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Common Stock	03/15/2019	F	1,988 (3)	D	\$ 0	13,964	D
Common Stock	03/15/2019	M	681	A	\$ 0	14,645	D
Common Stock	03/15/2019	F	268 (4)	D	\$ 0	14,377	D
Common Stock	03/15/2019	M	630	A	\$ 0	15,007	D
Common Stock	03/15/2019	F	248 (5)	D	\$ 0	14,759	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	03/15/2019		M	1,301	03/15/2019	03/15/2019	Common Stock	1,301
Restricted Stock Unit	\$ 0	03/15/2019		M	886	03/15/2019	03/15/2020	Common Stock	886
Restricted Stock Units	\$ 0	03/15/2019		M	5,051	03/15/2019	03/15/2019	Common Stock	5,051
Restrictd Stock	\$ 0	03/15/2019		M	681	03/15/2019	03/15/2021	Common Stock	681
Restricted Stock	\$ 0	03/15/2019		M	630	03/15/2019	03/15/2022	Common Stock	630

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chaffin Patrick S ONE GAYLORD DRIVE NASHVILLE, TN 37214			EVP, Asset Management	

## Signatures

Scott J. Lynn, Attorney-in-Fact for Patrick S.  
Chaffin

03/15/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 1,301 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 03/15/2019. Mr. Chaffin retained the remaining 789 shares.

(2) Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 886 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 03/15/2019. Mr. Chaffin retained the remaining 537 shares.

(3) Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 5,051 shares of common stock issued upon the vesting of performance-based restricted stock units on 3/15/19. Mr. Chaffin retained the remaining 3063 shares.

(4) Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 681 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 03/15/2018. Mr. Chaffin retained the remaining 413 shares.

(5) Represents shares withheld to satisfy Mr. Chaffin's tax withholding obligation with respect to the 630 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 03/15/2018. Mr. Chaffin retained the remaining 382 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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