

Betler Raymond T  
Form 4  
August 30, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Betler Raymond T

2. Issuer Name and Ticker or Trading Symbol  
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP [WAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1001 AIR BRAKE AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/28/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President / Chief Executive Officer

WILMERDING, PA 15148

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock - Direct	05/29/2018		G	V	2,580	D	\$ 0 131,670
Common Stock - Direct	08/28/2018		M		7,980	A	\$ 48.29 139,650
Common Stock - Direct	08/28/2018		F		5,442	D	\$ 110.45 134,208
Common Stock -	08/28/2018		M		10,360	A	\$ 35.293 144,568

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Direct							
Common Stock - Direct	08/28/2018	F	6,376	D	\$ 110.455	138,192	D
Common Stock - Direct	08/28/2018	M	13,500	A	\$ 28.695	151,692	D
Common Stock - Direct	08/28/2018	F	7,853	D	\$ 110.455	143,839	D
Common Stock - Direct	08/28/2018	M	12,000	A	\$ 19.103	155,839	D
Common Stock - Direct	08/28/2018	F	6,391	D	\$ 110.455	149,448	D
Common Stock - Direct	08/28/2018	M	24,000	A	\$ 14.5	173,448	D
Common Stock - Direct	08/28/2018	F	12,216	D	\$ 110.455	161,232	D
Common Stock - Direct	08/28/2018	M	9,100	A	\$ 72.82	170,332	D
Common Stock - Direct	08/28/2018	F	7,348	D	\$ 110.455	162,984	D
Common Stock - Direct	08/28/2018	M	8,250	A	\$ 87.03	171,234	D
Common Stock - Direct	08/28/2018	F	7,262	D	\$ 110.455	163,972	D
Common Stock - Direct	08/28/2018	M	8,050	A	\$ 61.33	172,022	D
Common Stock - Direct	08/28/2018	F	6,027	D	\$ 110.455	165,995	D
Common Stock - Direct	08/28/2018	M	2,625	A	\$ 87.05	168,620	D

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Common Stock - Direct	08/28/2018	F	2,311	D	\$ 110.455	166,309	D	
Common Stock						53,494	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Num of S
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option	\$ 14.5	08/28/2018		M	24,000 (1)	02/17/2013 02/17/2019	Common Stock	24
Non-Qualified Stock Options	\$ 19.1025	08/28/2018		M	12,000 (1)	03/01/2014 02/17/2020	Common Stock	12
Non-Qualified Stock Option	\$ 28.695	08/28/2018		M	13,500 (1)	02/15/2015 02/15/2021	Common Stock	13
Non-Qualified Stock Options	\$ 35.2925	08/28/2018		M	10,360 (1)	02/14/2016 02/14/2022	Common Stock	10
Non-Qualified Stock Option	\$ 48.29	08/28/2018		M	7,980 (1)	03/01/2017 02/12/2023	Common Stock	7,
Non-Qualified Stock Options	\$ 72.82	08/28/2018		M	9,100 (1)	03/01/2018 02/11/2024	Common Stock	9,
Non-Qualified Stock Option	\$ 87.03	08/28/2018		M	8,250 (1)	03/01/2019 02/10/2025	Common Stock	8,
Non Qualified Stock Option	\$ 61.33	08/28/2018		M	8,050 (1)	03/01/2020 02/09/2026	Common Stock	8,
Non-Qualified Stock Option	\$ 87.05	08/28/2018		M	2,625 (1)	03/01/2021 02/07/2027	Common Stock	2,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Betler Raymond T 1001 AIR BRAKE AVENUE WILMERDING, PA 15148	X		President	Chief Executive Officer

## Signatures

David L. DeNinno, POA for Raymond T.  
Betler

08/30/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The actual number of shares issued is net of withholding by the Company for the exercise price of the options and taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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