

Fair Brett  
Form 3  
April 17, 2018

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB  
Number: 3235-0104  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Fair Brett

(Last) (First) (Middle)

C/O ACLARIS  
THERAPEUTICS, INC.,Â 640  
LEE ROAD, SUITE 200

(Street)

WAYNE,Â PAÂ 19087

(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

04/13/2018

3. Issuer Name **and** Ticker or Trading Symbol  
Aclaris Therapeutics, Inc. [ACRS]

4. Relationship of Reporting  
Person(s) to Issuer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner

☒ Officer \_\_\_\_ Other  
(give title below) (specify below)

Chief Commercial Officer

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☒ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

3,141

D Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

4. Conversion  
or Exercise  
Price of  
Derivative

5. Ownership  
Form of  
Derivative  
Security:

6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

## Edgar Filing: Fair Brett - Form 3

|   | Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Security      | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|---|---------------------|--------------------|-----------------|----------------------------------|---------------|--|---|
| Employee Stock Option<br>(right to buy) | Â <u>(1)</u>        | 12/17/2025         | Common<br>Stock | 35,000                           | \$ 28.68      | D  | Â |
| Employee Stock Option<br>(right to buy) | Â <u>(1)</u>        | 12/14/2026         | Common<br>Stock | 48,600                           | \$ 28.92      | D  | Â |
| Employee Stock Option<br>(right to buy) | Â <u>(1)</u>        | 01/31/2028         | Common<br>Stock | 54,000                           | \$ 22.09      | D  | Â |
| Restricted Stock Units                  | Â <u>(2)</u>        | Â <u>(2)</u>       | Common<br>Stock | 3,500                            | \$ <u>(3)</u> | D  | Â |
| Restricted Stock Units                  | Â <u>(4)</u>        | Â <u>(4)</u>       | Common<br>Stock | 7,088                            | \$ <u>(3)</u> | D  | Â |
| Restricted Stock Units                  | Â <u>(5)</u>        | Â <u>(5)</u>       | Common<br>Stock | 15,500                           | \$ <u>(3)</u> | D  | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| Fair Brett<br>C/O ACLARIS THERAPEUTICS, INC.<br>640 LEE ROAD, SUITE 200<br>WAYNE, PA 19087 | Â             | Â         | Â Chief Commercial Officer | Â     |

## Signatures

/s/ Brian F. Leaf,  
attorney-in-fact

04/17/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option will vest over a period of four years, with 25% of the shares underlying the option vesting on the first, second, third and fourth
- (1) anniversaries of the date of grant. The expiration date of this option reported in the table is the day before the tenth anniversary of the grant date of the option.
  - (2) The shares underlying these restricted stock units vest in two equal annual installments on December 18, 2018 and December 18, 2019, subject to the reporting person's continuous service with the issuer as of the applicable vesting date.
  - (3) Each restricted stock unit represents a contingent right to receive one share of common stock of the issuer.
  - (4) 3,488 of the shares underlying these restricted stock units will vest in three equal annual installments beginning on December 15, 2018 and the other 4,500 of the shares underlying these restricted stock units will vest upon the achievement of a specified commercial milestone, subject to the reporting person's continuous service with the issuer as of the applicable vesting date.
  - (5) The shares underlying these restricted stock units vest in four equal annual installments beginning on February 1, 2019, subject to the reporting person's continuous service with the issuer as of the applicable vesting date.

Â

**Remarks:**

ExhibitÂ 24.1Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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