## Edgar Filing: FIRST BANCORP /PR/ - Form 4

FIRST BAN Form 4 May 13, 201 <b>FORN</b>	6 I <b>Л</b>	STATES	S SECUR	ITIES	5 <b>A</b> 1	ND EX(	CHA	NGE (	COMMISSION	-	PPROVAL		
WasCheck this box if no longer subject to Section 16.Form 4 or Form 5 obligations may continue.Filed pursuant to Section 10 Section 17(a) of the Public Ut					hington, D.C. 20549 GES IN BENEFICIAL OWNERSHIP OF SECURITIES 6(a) of the Securities Exchange Act of 1934, ility Holding Company Act of 1935 or Section vestment Company Act of 1940						Number:3235-0287Expires:January 31, 2005Estimated average burden hours per response0.5		
(Print or Type I	Responses)												
RIVERA NAYDA Symbol				Name and Ticker or Trading				-	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. Date (Month			3. Date of	of Earliest Transaction /Day/Year)					(Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)				
				ndment, Date Original th/Day/Year)					EVP and CRO 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Noi	n-De	erivative S	Securi	ities Acc	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Ionth/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or				Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
First BanCorp Common Stock	05/11/2016			Code	V	Amount 2,504 (1)	(D) A	Price \$ 3.84 (1)	(Instr. 3 and 4) 378,489	D			
First BanCorp Common Stock	05/11/2016			F		689 <u>(1)</u>	D	\$ 3.84 (1)	377,800 <u>(2)</u>	D			
First BanCorp Common Stock									2,039.1331 (3)	Ι	Through 401K plan		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Addre	255	Relationships							
	Director	10% Owner	Officer	Other					
RIVERA NAYDA									
P.O. BOX 9146			EVP and CRO						
SAN JUAN, PR 00908-0146									
Signatures									
/s/Nayda Rivera	05/13/2016								
<u>**</u> Signature of	Date								

<u>\*\*</u>Signature of Reporting Person

Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive
 Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$3.84 (the closing price of the Issuer's common stock as quoted on the NYSE on May 11, 2016, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

(2) Includes 1,404 shares purchased through the Employee Purchase Plan.

(3) Shares acquired through the 401K Plan Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.