PPL Corp Form 4 June 17, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Sorgi Vincent

Symbol PPL Corp [PPL]

below)

(Check all applicable)

(Last)

(City)

Security

(Instr. 3)

(Middle) (First)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

06/15/2015

below)

TWO NORTH NINTH STREET

Sr. Vice President and CFO

(Street)

(Zip)

Execution Date, if

(Month/Day/Year)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

6. Individual or Joint/Group Filing(Check

Person

ALLENTOWN, PA 18101

1. Title of 2. Transaction Date 2A. Deemed

(State)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 8)

Following Reported Transaction(s)

Owned

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 26.59	06/15/2015		J <u>(1)</u>	5,463	(2)	01/23/2023	Common Stock	5,463
Employee Stock Options (Right to Buy)	\$ 25.41	06/15/2015		<u>J(1)</u>	2,934	(3)	01/25/2022	Common Stock	2,934
Employee Stock Options (Right to Buy)	\$ 23.2	06/15/2015		J <u>(1)</u>	2,631	<u>(4)</u>	01/26/2021	Common Stock	2,631
Employee Stock Options (Right to Buy)	\$ 25.13	06/15/2015		J <u>(1)</u>	1,356	(5)	03/28/2020	Common Stock	1,356

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Director	10% Owner	Relationships Officer	Other
Sorgi Vincent TWO NORTH NINTH STREET ALLENTOWN, PA 18101			Sr. Vice President and CFO	
Signatures /s/Frederick C. Paine, as Attorney-Sorgi	06/17/2015			

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects adjustment to previously granted stock options of the exercise price and number of options granted in respect of the June 1, 2015 spinoff of Talen Energy Corporation.
- (2) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. 36,768 options from the total outstanding options have vested. The remaining 18,385 options vest on January 24, 2016.
- (3) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. The total options previously granted vested in three annual installments on January 26, 2013, January 26, 2014 and January 26, 2015.
- (4) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. The total options previously granted vested in three annual installments on January 27, 2012, January 27, 2013 and January 27, 2014.
- (5) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. The total options previously granted vested in three annual installments on March 29, 2011, March 29, 2012 and March 29, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.