

CAVIUM, INC.
Form 4
February 02, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jain Anil Kumar

(Last) (First) (Middle)

C/O CAVIUM, INC., 2315 N. FIRST STREET

(Street)

SAN JOSE, CA 95131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CAVIUM, INC. [CAVM]

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Corporate VP, IC Engineering

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	01/30/2015		M		36,144	A	\$ 36.57 ⁽¹⁾
Common stock	01/30/2015		S ⁽³⁾		36,144	D	\$ 59.81 ⁽⁴⁾
Common stock	01/30/2015		M ⁽⁵⁾⁽⁶⁾		5,625	A	\$ ⁽⁵⁾ ⁽⁶⁾ 61,200
Common stock	01/31/2015		A ⁽⁷⁾		7,282	A	\$ 68,482
	02/02/2015		A		3,706	A	72,188

Edgar Filing: CAVIUM, INC. - Form 4

Common stock					\$			
					36.93			
					<u>(1)</u>			
Common stock	02/02/2015		S ⁽³⁾	8,000	D	\$	57.08	64,188
						<u>(8)</u>		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option right to buy	\$ 36.57 <u>(1)</u>	01/30/2015		M	36,144	<u>(9)</u> <u>(9)</u>	Common stock	36,144
Restricted stock units	<u>(5)</u>	01/30/2015		M ⁽⁵⁾	2,625	<u>(5)</u> <u>(5)</u>	Common stock	2,625
Restricted stock units	<u>(6)</u>	01/30/2015		M ⁽⁶⁾	3,000	<u>(6)</u> <u>(6)</u>	Common stock	3,000
Stock option right to buy	\$ 36.93 <u>(1)</u>	02/02/2015		M	3,706	<u>(9)</u> <u>(9)</u>	Common stock	3,706

Reporting Owners

Reporting Owner Name / Address

Relationships

Jain Anil Kumar
C/O CAVIUM, INC.

Director 10% Owner Officer Other

Corporate VP, IC Engineering

2315 N. FIRST STREET
SAN JOSE, CA 95131

Signatures

/s/ Arthur D. Chadwick with Power of
Attorney

02/02/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The exercise price of the options ranges from \$35.73 to \$37.83 per share.
- (2) Also include common stock underlying restricted stock units previously reported on Table 1 but not yet vested. These unvested shares were not previously reported in column 5 in prior Form 4 filings.
- (3) The sale was made under a 10b5-1 trading plan adopted by the reporting person.
- (4) Shares were sold ranging from \$58.58 per share to \$61.53 per share.

As reported on Form 4 dated on March 14, 2011, the reporting person received a grant of 10,500 Restricted Stock Units ("RSU's") on March 10, 2011 pursuant to Cavium's 2007 Equity Incentive Plan. 25% of the RSUs will vest annually on each of January 30, 2012,

- (5) January 30, 2013, January 30, 2014 and January 30, 2015. On each vesting date, for each RSU vesting on such date, the reporting person will receive one share of Cavium's common stock at no cost. On January 30, 2015, the final 25% of these RSU's vested, resulting in the issuance of 2,625 shares of Cavium's common stock.

As reported on Form 4 dated February 28, 2012, the reporting person received a grant of 12,000 Restricted Stock Units ("RSU's") on February 24, 2012 pursuant to Cavium's 2007 Equity Incentive Plan. 25% of the RSUs will vest annually on each of January 30, 2013,

- (6) January 30, 2014, January 30, 2015 and January 30, 2016. On each vesting date, for each RSU vesting on such date, the reporting person will receive one share of Cavium's common stock at no cost. On January 30, 2015, the third 25% of these RSU's vested, resulting in the issuance of 3,000 shares of Cavium's common stock.

On February 7, 2014, Cavium's Compensation Committee granted performance RSUs of up to 8,800 shares to the reporting person based on the achievement of a certain milestone. Any performance RSUs earned upon achievement of the certain milestone will vest and the

- (7) underlying common stock will be issued to the reporting person on January 31, 2015. As determined by Cavium's Compensation Committee on January 29, 2015, the performance criteria were met at a level that caused 7,282 shares to vest, and the reporting person received 7,282 shares of Cavium's common stock at no cost.
- (8) Shares were sold ranging from \$55.65 per share to \$58.03 per share.

The exercisable date ranges from 9/10/2011 to 8/7/2014 (1/8th of the option vest on six month anniversary of the vesting commencement

- (9) date and 1/48th of the shares vest monthly thereafter over the next three and one half years). The expiration date ranges from 1/6/2017 to 2/7/2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.