

LENNAR CORP /NEW/
Form 5
January 14, 2015

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
LAPIDUS SIDNEY

(Last) (First) (Middle)

700 NW 107TH AVENUE, SUITE
400

(Street)

2. Issuer Name and Ticker or Trading
Symbol
LENNAR CORP /NEW/ [LEN,
LEN.B]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
11/30/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title ☐ Other (specify
below) below)

6. Individual or Joint/Group Reporting

(check applicable line)

MIAMI, FL 33172

(City) (State) (Zip)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/13/2014	Â	G	42,700 D \$ 0	12,028 ⁽¹⁾	D	Â
Class A Common Stock	11/13/2014	Â	G	42,700 A \$ 0	103,391 ⁽¹⁾	I	By GRAT
Class B Common	Â	Â	Â	Â Â Â	39,996	D	Â

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date	Title		
Stock Option (Right to Buy)	\$ 25.75	Â	Â	Â	Â	Â	10/11/2012	04/11/2015	Class A Common Stock		2,500
Stock Option (Right to Buy)	\$ 39.51	Â	Â	Â	Â	Â	10/10/2013	04/10/2016	Class A Common Stock		2,500
Stock Option (Right to Buy)	\$ 39.62	Â	Â	Â	Â	Â	10/09/2014	04/09/2017	Class A Common Stock		2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAPIDUS SIDNEY 700 NW 107TH AVENUE SUITE 400 MIAMI, FL 33172	Â X	Â	Â	Â

Signatures

/s/ Mark Sustana as attorney-in-fact for Sidney
Lapidus

01/14/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On November 4, 2014, 39,309 shares were transferred pursuant to an annuity payment from the Sidney Lapidus 2013 GRAT to the reporting person. On November 13, 2014, 42,700 shares were transferred from the reporting person to the Sidney Lapidus 2014 GRAT.
- (1) The reporting person is the trustee and sole beneficiary of both of the GRATs, therefore the transaction did not result in a change in beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.