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FIRST BAN Form 4													
November 28, 2014 OMB APPROVAL													
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								-	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or			F CHAN	GES IN SECU			CIA	LOW	NERSHIP OF Estimate burden h response		urs per		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type Responses)													
RIVERA NAYDA Syn						Ticker or 7		-	5. Relationship of Reporting Person(s) to Issuer				
				FIRST BANCORP /PR/ [FBP] . Date of Earliest Transaction					(Check all applicable)				
P.O. BOX 9	(Month/Day/Year) 11/25/2014						Director 10% Owner X_ Officer (give title Other (specify below) below) EVP and CRO						
(Street) 4. If A				If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
Filed(Mo SAN JUAN, PR 00908-0146				onth/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	Zip)	Table	e I - Non	-De	erivative S	Secur	ities Acc	uired, Disposed of	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution Date, if					4. Securit n(A) or Di (D) (Instr. 3,	spose	d of	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code	v	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)				
First BanCorp Common Stock	11/25/2014			A	•	1,122 (1)	A	\$ 5.14 (1)	168,675	D			
First BanCorp Common Stock	11/25/2014			F		323 (1)	D	\$ 5.14 (1)	168,352 <u>(2)</u>	D			
First BanCorp Common Stock									909.9854 <u>(3)</u>	I	Through 401K Plan Trust		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1	. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Ι	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
S	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Owne
		Security				Acquired						Follo
		•				(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						Ì
						4, and 5)						
										Amount		
							Date	Expiration		or		
								Date	Title Nun	Number		
										of		
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships								
	Director	10% Owner	Officer	Other						
RIVERA NAYDA										
P.O. BOX 9146	<i>r</i>		EVP and CRO							
SAN JUAN, PR 00908-0146										
Signatures										
/s/Nayda Rivera	11/28/2014									
<u>**</u> Signature of	Date									

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive
 Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$5.14 (the closing price of the Issuer's common stock as quoted on the NYSE on November 25, 2014, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

(2) Includes 1,045 shares purchased through the Employee Purchase Plan.

(3) Shares acquired through the 401K Plan Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.