

UNITED STATES STEEL CORP  
Form 4  
November 12, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Williams Michael S

2. Issuer Name and Ticker or Trading Symbol  
UNITED STATES STEEL CORP  
[X]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
600 GRANT STREET, 61ST FLOOR  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/07/2014

\_\_\_\_ Director  
 Officer (give title below) Sr VP-Strategic Plan & Bus Dev  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

PITTSBURGH, PA 15219

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
United States Steel Corporation Common Stock	11/07/2014		M		14,947	A	\$ 29.805
United States Steel Corporation Common Stock	11/07/2014		M		20,760	A	\$ 22.305
	11/07/2014		M		9,100	A	\$ 25
							61,028
							81,788
							90,888

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United States Steel Corporation Common Stock									
United States Steel Corporation Common Stock	11/07/2014	S	15,297	D	\$ 37.38	75,591	D		
United States Steel Corporation Common Stock	11/07/2014	S	5,000	D	\$ 37.384	70,591	D		
United States Steel Corporation Common Stock	11/07/2014	S	9,100	D	\$ 37.385	61,491	D		
United States Steel Corporation Common Stock	11/07/2014	S	1,047	D	\$ 37.39	60,444	D		
United States Steel Corporation Common Stock	11/07/2014	S	8,178	D	\$ 37.395	52,266	D		
United States Steel Corporation Common Stock	11/07/2014	S	1,185	D	\$ 37.41	51,081	D		
United States Steel Corporation Common Stock	11/07/2014	S	5,000	D	\$ 37.414	46,081	D		
United States Steel Corporation Common Stock						2,366.88	I		By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option <u>(1)</u>	\$ 29.805	11/07/2014		M	14,947	<u>(2)</u> 05/26/2019	Common Stock	14,947
Stock Option <u>(1)</u>	\$ 22.305	11/07/2014		M	20,760	<u>(2)</u> 05/29/2022	Common Stock	20,760
Stock Option <u>(1)</u>	\$ 25	11/07/2014		M	9,100	<u>(2)</u> 05/28/2023	Common Stock	9,100

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Williams Michael S 600 GRANT STREET, 61ST FLOOR PITTSBURGH, PA 15219			Sr VP-Strategic Plan & Bus Dev	

## Signatures

/s/ Arden T. Phillips by Power of Attorney  
 11/11/2014  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) United States Steel Corporation Common Stock

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(2) Option grant vests ratably over three years, one-third on each of the first, second and third grant date anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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