

Performant Financial Corp
Form 4
July 08, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Leach Harold Jr

(Last) (First) (Middle)

333 NORTH CANYON PARKWAY

(Street)

LIVERMORE, CA 94551

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Performant Financial Corp [PFMT]

3. Date of Earliest Transaction
(Month/Day/Year)
07/03/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/03/2014		M	3,960	A \$ 0.5	3,960	D
Common Stock ⁽¹⁾	07/03/2014		S	3,960	D \$ 10.516 ⁽²⁾	0	D
Common Stock	07/07/2014		M	16,300	A \$ 0.5	16,300	D
Common Stock ⁽¹⁾	07/07/2014		S	16,300	D \$ 10.5056 ⁽³⁾	0	D
Common Stock	07/08/2014		M	25,278	A \$ 0.5	25,278	D

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Common Stock ⁽¹⁾ 07/08/2014 S 25,278 D \$ 10.5377 ⁽⁴⁾ 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 0.5	07/03/2014		M	3,960	<u>(5)</u> 10/18/2017	Common Stock	3,960
Stock Option (right to buy)	\$ 0.5	07/07/2014		M	16,000	<u>(5)</u> 10/18/2017	Common Stock	16,000
Stock Option (right to buy)	\$ 0.5	07/08/2014		M	25,278	<u>(5)</u> 10/18/2017	Common Stock	25,278

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Leach Harold Jr 333 NORTH CANYON PARKWAY LIVERMORE, CA 94551	Chief Operating Officer

Signatures

/s/ Hakan Orvell, as
Attorney-in-fact

07/08/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$10.50 to \$10.55 inclusive. The reporting person undertakes to provide, upon request, Performant Financial Corporation, any shareholder thereof, or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (2) The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$10.50 to \$10.58 inclusive. The reporting person undertakes to provide, upon request, Performant Financial Corporation, any shareholder thereof, or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (3) The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$10.50 to \$10.66 inclusive. The reporting person undertakes to provide, upon request, Performant Financial Corporation, any shareholder thereof, or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (4) The option award is fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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