

PC TEL INC  
Form 4  
March 12, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHOEN JOHN W

(Last) (First) (Middle)  
471 BRIGHTON DRIVE  
(Street)

BLOOMINGDALE, IL 60108

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PC TEL INC [PCTI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/09/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|------|
|                                 |                           |                                      |                                   |                     |                                    |  |   | S    |

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| (Instr. 3)                            | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | Code             | V | (A)    | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
|---------------------------------------|------------------------------------|------------------|------------|--|------------------|---|--------|-----|---------------------|--------------------|-----------------|-------------------------------------|
| Stock<br>Options<br>(Right to<br>Buy) | \$ 7.16                            | 04/09/2013       |            |  | A                |   | 20,000 |     | <u>(1)</u>          | 04/09/2020         | Common<br>Stock | 20,000                              |
| Stock<br>Options<br>(Right to<br>Buy) | \$ 7.16                            | 04/09/2013       |            |  | A                |   | 20,000 |     | <u>(2)</u>          | 04/09/2020         | Common<br>Stock | 20,000                              |
| Stock<br>Options<br>(Right to<br>Buy) | \$ 7.16                            | 04/09/2013       |            |  | A <sup>(3)</sup> |   | 2,711  |     | <u>(2)</u>          | 04/09/2020         | Common<br>Stock | 2,711                               |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| SCHOEN JOHN W<br>471 BRIGHTON DRIVE<br>BLOOMINGDALE, IL 60108 |               |           | CFO     |       |

## Signatures

by Michelle Henry,  
Atty-in-Fact

03/12/2014

          \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The service-based restricted stock options will vest in four equal annual installments. The initial vesting on April 15, 2014 and then annually concluding on February 11, 2017.
- (2) The performance-based restricted stock options will vest in four equal annual installments. The initial vesting on April 15, 2014 and then annually concluding on February 11, 2017.
- (3) Additional performance-based restricted stock options earned as a result of overachievement of goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.