ANDERSONS INC

Form 4

February 20, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad McKinstray	*	orting Person *	2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
P O BOX 119			01/10/2014	_X_ Officer (give title Other (specify below)		
				President, Ethanol Group		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
MAUMEE, OH 43537				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Secur on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON STOCK	01/10/2014		<u>J(1)</u>	7.565	A	\$ 85.43	27,314.171	D	
COMMON STOCK	01/23/2014		J(2)	1.739	A	\$ 85.26	27,320.66	D	
COMMON STOCK	01/24/2014		J <u>(1)</u>	7.744	A	\$ 83.43	27,328.404	D	
COMMON STOCK	02/07/2014		J <u>(1)</u>	7.68	A	\$ 84.12	27,336.084	D	
COMMON STOCK							1,585.08	I	Held by Spouse

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PERFORMANCE SHARE UNIT (2014)	1,416 <u>(3)</u>	D
PERFORMANCE SHARE UNIT (2015)	2,470 (3)	D
PERFORMANCE SHARE UNIT (2016)	1,650 (4)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercis	sable and	7. Title and Am	ount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Dat	e	Underlying Sec	urities
Security	or Exercise		any	Code	of	(Month/Day/Y	ear)	(Instr. 3 and 4)	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			
	Derivative				Securities				
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
									Amount
						_			or
						Date	Expiration	Title	Number
						Exercisable	Date		of
				Code V	(A) (D)				Shares
								G0101011	
SOSAR	\$ 11.02					03/02/2010	03/31/2014	COMMON	3,200
505/IK	φ 11.02					03/02/2010	03/31/2014	STOCK	3,200
								COMMON	
SOSAR	\$ 32.75					03/01/2011	04/01/2015	COMMON	2,225
SSSIM	Ψ 52.75					02,01/2011	0 1/01/2015	STOCK	2,223

Reporting Owners

MAUMEE, OH 43537

Reporting Owner Name / Address	Relationships					
·L	Director	10% Owner	Officer	Other		
McKinstray Neill C						
P O BOX 119			President, Ethanol Group			

Reporting Owners 2

Signatures

Neill C. McKinstray, by: Mary J. Schroeder, Limited Power of Attorney 02/18/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition pursuant to Rule 16b-3(c)
- (2) Reinvestment of dividend
- (3) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- Stock performance unit granted pursuant to The Andersons, Inc. plan. Units vest 100% in 27 months contingent on cumulative EPS from (4) 10/01/2013 to 12/31/2015. Number of underlying shares are determined by the twenty-seven months cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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