YOUNG LARRY D Form 4

FORM 4

May 13, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * YOUNG LARRY D

(Last) (First) (Middle)

5301 LEGACY DRIVE

(Street)

2. Issuer Name and Ticker or Trading Symbol

Dr Pepper Snapple Group, Inc. [DPS]

3. Date of Earliest Transaction

(Month/Day/Year) 05/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

President & CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PLANO, TX 75024

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secur | rities Acqui | red, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---|-------|---------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit or Dispos (Instr. 3, 4 | ed of | ` ′ | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/11/2011 | | J <u>(1)</u> | 94,637 | A | \$ 0 | 158,749 | D | |
| Common Stock | 05/11/2011 | | J(2) | 3,543 | A | \$ 0 | 162,292 | D | |
| Common Stock | 04/08/2011 | | J(3) | 398 | A | \$ 0 | 162,690 | D | |
| Common Stock | 05/11/2011 | | S | 34,866 (4) | D | \$ 40.483 (5) | 127,824 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|---|--------------------------------------|---|--|--|--|--------------------|---|-------------------------------------|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock | \$ 0 (1) | 05/11/2011 | | J <u>(1)</u> | 94,637 | <u>(1)</u> | <u>(1)</u> | Common Stock | 94,637 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

YOUNG LARRY D

5301 LEGACY DRIVE X President & CEO

PLANO, TX 75024

Signatures

Larry D. Young 05/13/2011

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares represent restricted stock units ("RSU") granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2008 and settled on May 11, 2011.
- These shares are dividend equivalent payments made under the Issuer's dividend reinvestment plan with respect to the 94,637 shares being reported on this Form 4.
- The reporting person is participating in DPS Direct Invest, the Issuer's dividend reinvestment stock purchase program. These shares were acquired with the dividend paid to the reporting person on April 8, 2011 pursuant to the Issuer's DPS Direct Invest Prospectus dated December 11, 2009.
- (4) These shares were sold to partially cover the income taxes accruing to the reporting person as the result of the vesting of the RSU's.
- (5) The price represents the weighted average sale price of the securities disposed of. The range of prices for the transaction is \$40.31-\$40.76. The reporting person shall provide upon request by the SEC, the issuer, or any security holder of the issuer, full information

Reporting Owners 2

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regarding the number of shares sold at each separate price.

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