SANDERS WAYNE R

Form 4 May 13, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

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January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading SANDERS WAYNE R Symbol Dr Pepper Snapple Group, Inc. [DPS]

(Middle)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

3811 TURTLE CREEK BLVD.,

05/11/2011

below)

#360

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

DALLAS, TX 75219

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	05/11/2011		<u>J(1)</u>	11,829	A	\$ 0 (1)	35,600	D	
Common Stock	05/11/2011		J(2)	442	A	\$ 0	36,042	D	
Common Stock	05/11/2011		<u>J(1)</u>	7,886	A	\$ 0 (1)	43,928	D	
Common Stock	05/11/2011		J <u>(3)</u>	295	A	\$ 0	44,223	D	
Common Stock	05/12/2011		S	7,158 (4)	D	\$ 41.08	37,065	D	

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(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

(In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock	\$ 0 (1)	05/11/2011		J <u>(1)</u>	7,886	<u>(1)</u>	<u>(1)</u>	Common Stock	7,886	
Restricted Stock	\$ 0 (1)	05/11/2011		<u>J(1)</u>	11,829	<u>(1)</u>	<u>(1)</u>	Common Stock	11,829	

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting owner name / radices	Director	10% Owner	Officer	Other		
SANDERS WAYNE R 3811 TURTLE CREEK BLVD., #360 DALLAS, TX 75219	X					

Signatures

Wayne R. Lewis, attorney o5/12/2011 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares represent restricted stock units ("RSU") granted pursuant to the Issuer's Omnibus Stock Incentive Plan of 2008 and settled on May 11, 2011.
- (2) These shares are dividend equivalent payments made under the Issuer's dividend reinvestment plan with respect to the 11,829 shares being reported on this Form 4.

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- (3) These shares are dividend equivalent payments made under the Issuer's dividend reinvestment plan with respect to the 7,886 shares being reported on this Form 4.
- (4) These shares were sold to partially cover the income taxes accruing to the reporting person as the result of the vesting of the RSU's.
 - The price represents the weighted average sale price of the securities disposed of. The range of prices for the transaction is \$41.04-41.12.
- (5) The reporting person shall provide upon request by the SEC, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.