Sutherland Ben Form 3 March 31, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Sutherland Ben

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

03/21/2011

POWER INTEGRATIONS INC [POWI]

(Check all applicable)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O POWER INTEGRATIONS, INC., Â 5245 HELLYER

AVENUE

(Street)

Director _X__ Officer

10% Owner

Other (give title below) (specify below) Acting Vice President of Sales 6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

_ Form filed by More than One Reporting Person

SAN JOSE, CAÂ 95138

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

Direct (D) or Indirect (Instr. 5)

Â

(I) (Instr. 5)

Common Stock 2,001

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

D

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative

Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	(1)	08/15/2017	Common Stock	844	\$ 25.25	D	Â
Non-Qualified Stock Option (Right to Buy)	(2)	11/03/2018	Common Stock	1,797	\$ 21	D	Â
Non-Qualified Stock Option (Right to Buy)	(3)	04/28/2019	Common Stock	2,500	\$ 21.14	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Sutherland Ben C/O POWER INTEGRATIONS, INC. 5245 HELLYER AVENUE SAN JOSE, CA 95138	Â	Â	Acting Vice President of Sales	Â		

Signatures

/s/ C. Kim Merritt, Attorney-in-Fact for Ben Sutherland

03/31/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/48th of the shares vest and become exercisable on August 15, 2007; the balance of the shares vest and become exercisable in a series of forty-seven (47) successive equal monthly installments measured from August 15, 2007.
- (2) 1/8th of the shares vest and become exercisable on April 3, 2009; the balance of the shares vest and become exercisable in a series of forty-two (42) successive equal monthly installments measured from April 3, 2009.
- (3) 1/8th of the shares vest and become exercisable on October 28, 2009; the balance of the shares vest and become exercisable in a series of forty-two (42) successive equal monthly installments measured from October 28, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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