

ANDERSON DANIEL T
 Form 4
 March 14, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ANDERSON DANIEL T

2. Issuer Name and Ticker or Trading Symbol
 ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 480 W DUSSEL DR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/14/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President, Retail

MAUMEE, OH 43537
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
COMMON STOCK	03/14/2011		M	13,320 A \$ 39.115	256,976	D	
COMMON STOCK	03/14/2011		F	11,332 D \$ 50.16	245,644	D	
COMMON STOCK					12,756.73	I	HELD BY RICHARD P ANDERSON LLC
COMMON STOCK					14,325.24	I	LYNN ANDERSON SPOUSE,

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
COMMON STOCK					1,389.66	I	HELD BY RICHARD P ANDERSON LLC Dick Anderson, child, shares held by Richard P Anderson LL
COMMON STOCK					1,389.66	I	Helen Anderson, child, shares held by Richard P Anderson LL
COMMON STOCK					1,389.66	I	Walt Anderson, Child, shares held by Richard P Anderson LL
COMMON STOCK					1,389.66	I	Fran Anderson, child, shares held by Richard P Anderson LL
PERFORMANCE SHARE UNIT					2,450 ⁽¹⁾	D	
PERFORMANCE SHARE UNIT					4,000 ⁽¹⁾	D	
PERFORMANCE SHARE UNIT (2014)					2,100 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Conversion 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if 4. Transaction 5. Number of Derivative 6. Date Exercisable and Expiration Date 7. Title and Amount of Underlying Securities

