

GEORGE RICHARD R
Form 4
February 23, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GEORGE RICHARD R

2. Issuer Name and Ticker or Trading Symbol
ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
480 W DUSSEL DR

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/18/2011

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President & Controller

MAMEE, OH 43537

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	02/18/2011		F	140 D	\$ 49.17 22,034	I	Richard R George & Susan K George Trust
COMMON STOCK	02/18/2011		M	2,800 A	\$ 42.3 24,834	I	Richard R George & Susan K George Trust

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COMMON STOCK	02/18/2011	F	2,021	D	\$ 49.17	22,813	I	Richard R George & Susan K George Trust
COMMON STOCK	02/18/2011	M	2,100	A	\$ 46.26	24,913	I	Richard R George & Susan K George Trust
PERFORMANCE SHARE UNIT						2,750 ⁽¹⁾	D	
PERFORMANCE SHARE UNIT						1,760 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
SOSAR	\$ 46.26	02/18/2011		M	2,100	03/01/2009 04/01/2013	COMMON STOCK 2,100
SOSAR	\$ 42.08 ⁽²⁾	02/18/2011		M	2,800	03/01/2010 03/31/2012	COMMON STOCK 2,800
SOSAR	\$ 32.75					03/01/2011 04/01/2015	COMMON STOCK 0
SOSAR	\$ 11.02					03/02/2010 03/31/2014	COMMON STOCK 3,600

