

YADON RICHARD L
Form 4
December 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YADON RICHARD L

2. Issuer Name and Ticker or Trading Symbol
NATURAL GAS SERVICES GROUP INC [NGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

4444 VERDE GLEN COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIDLAND, TX 79707

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	12/14/2010		M			2,500 A \$ 5.55	182,000	D	
Common Stock	12/14/2010		M			2,500 A \$ 9.43	184,500	D	
Common Stock	12/14/2010		M			2,500 A \$ 16.96	187,000	D	
Common Stock	12/14/2010		M			2,500 A \$ 13.9	189,500	D	
Common Stock	12/14/2010		M			2,500 A \$ 8	192,000	D	

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Common Stock 12/14/2010 M 3,750 A \$ 16.74 195,750 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V	(A)	(D)	Title		
Nonqualified Stock Option (right to buy)	\$ 5.55	12/14/2010		M		2,500		12/31/2003 12/31/2013	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 9.34	12/14/2010		M		2,500		01/05/2005 01/05/2015	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 16.96	12/14/2010		M		2,500		12/30/2005 12/30/2015	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 13.9	12/14/2010		M		2,500		01/01/2007 01/01/2017	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 19.61							12/31/2007 12/31/2017	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 8	12/14/2010		M		2,500		03/31/2009 03/18/2019	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 20.48							03/31/2008 03/18/2018	Common Stock	2,500

(1)

Nonqualified Stock Option (right to buy) <u>(2)</u>	\$ 16.74	12/14/2010	M	3,750	03/31/2010	03/22/2020	Common Stock	3,750
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YADON RICHARD L 4444 VERDE GLEN COURT MIDLAND, TX 79707		X		

Signatures

/s/ Richard L.
Yadon

12/16/2010

 **Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A quarter of the shares (625 shares) vested on March 31, 2008; another quarter of the shares vested on each of June 30, September 30 and December 31, 2008.
- (2) A quarter of the shares (1,250 shares) vest on March 31, 2010; another quarter of the shares vest on each of June 30, September 30 and December 31, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.