

DUDA DONALD W
Form 4
November 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUDA DONALD W

2. Issuer Name and Ticker or Trading Symbol
METHODE ELECTRONICS INC
[MEI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7401 WEST WILSON AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/08/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

CHICAGO, IL 60706-4548

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	11/08/2010	11/08/2010	A	200,000 A <u>(1)</u>	450,000	D	
Common Stock	11/08/2010	11/08/2010	A	100,000 A <u>(2)</u>	550,000	D	
Common Stock					26,454	I	Held in Methode 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options	\$ 6.35					05/03/2003	05/04/2011	Common Stock	100,000		
Options	\$ 11.44					07/03/2007	07/03/2013	Common Stock	25,000		
Options	\$ 2.72					03/16/2012	03/16/2019	Common Stock	124,000		
Options	\$ 6.46					07/09/2012	07/09/2019	Common Stock	76,000		
Options	\$ 9.24					10/14/2013	10/14/2020	Common Stock	40,000		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUDA DONALD W 7401 WEST WILSON AVENUE CHICAGO, IL 60706-4548	X		Chief Executive Officer	

Signatures

Douglas A. Koman as Attorney-in-Fact for Donald W. Duda 11/08/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Restricted Stock Award, which will vest in the event Methode achieves a pre-established enterprise value as of the end of fiscal 2015, granted under terms of the Methode Electronics, Inc. 2010 Stock Plan.
- (2) Restricted Stock Units granted under terms of the Methode Electronics, Inc. 2010 Stock Plan, which will vest ratably at the end of fiscal years 2011, 2012, 2013, 2014 and 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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