

ALLISON JOHN W
Form 4
August 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN W

2. Issuer Name and Ticker or Trading Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 966
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

CONWAY, AR 72033

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Stock | 08/02/2010 | | S | | 171,400 D \$ 24.6171 | 2,270,806 ⁽¹³⁾ | D |
| Common Stock | 08/03/2010 | | S | | 8,600 D \$ 24.6042 | 2,262,206 ⁽¹³⁾ | D |
| Common Stock | | | | | | 4,068 ⁽¹³⁾ | I By IRA |
| Common Stock | | | | | | 213,840 ⁽¹³⁾ | I By wife |
| Common Stock | | | | | | 109,222.5347 ⁽¹³⁾ | I By wife as custodian |

for son

Common Stock - Restricted 4,400 ⁽¹²⁾ ⁽¹³⁾ D

Common Stock 16,832 ⁽¹³⁾ I By Capital Buyers

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Stock Option | \$ 11.09 ⁽¹⁴⁾ | | | | | 01/01/2010 | 03/13/2016 | Common Stock | 44,478 ⁽¹³⁾ |
| Stock Option | \$ 5.17 ⁽¹⁴⁾ | | | | | ⁽¹⁰⁾ | ⁽¹⁰⁾ | Common Stock | 1,080 ⁽¹³⁾ |
| Stock Option | \$ 6.17 ⁽¹⁴⁾ | | | | | ⁽²⁾ | ⁽²⁾ | Common Stock | 7,128 ⁽¹³⁾ |
| Stock Option | \$ 7.01 ⁽¹⁴⁾ | | | | | ⁽³⁾ | ⁽³⁾ | Common Stock | 1,782 ⁽¹³⁾ |
| Stock Option | \$ 7.85 ⁽¹⁴⁾ | | | | | ⁽⁴⁾ | ⁽⁴⁾ | Common Stock | 1,782 ⁽¹³⁾ |
| Stock Option | \$ 8.42 ⁽¹⁴⁾ | | | | | ⁽⁵⁾ | ⁽⁵⁾ | Common Stock | 1,782 ⁽¹³⁾ |
| Stock Option | \$ 9.83 ⁽¹⁴⁾ | | | | | ⁽⁶⁾ | ⁽⁶⁾ | Common Stock | 1,782 ⁽¹³⁾ |
| Stock Option | \$ 10.66 | | | | | ⁽⁷⁾ | ⁽⁷⁾ | Common | 1,782 |

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- (10) 919 options have an expiration date of 3/31/2011. The remaining 161 options have an expiration date of 3/20/2012.
- (11) The option became exercisable in five equal annual installments beginning on January 10, 2009.
- (12) Restricted Stock granted on January 22, 2010 will vest in 33 1/3% installments over three years each January 22nd.
- (13) The reporting person received shares as a result of the Company declaring a 10% stock dividend to shareholders of record as of May 14, 2010 and made payable on June 4, 2010.
- (14) The exercise price decreased as a result of the Company declaring a 10% stock dividend to shareholders of record as of May 14, 2010 and made payable on June 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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