FOSS DONALD A

Form 4

February 11, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * FOSS DONALD A

(First)

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

CREDIT ACCEPTANCE CORP

(Check all applicable)

[CACC]

(Middle)

3. Date of Earliest Transaction

_X__ Director X_ Officer (give title below)

X__ 10% Owner Other (specify

(Month/Day/Year)

09/03/2009

Chairman

25505 WEST TWELVE MILE **ROAD**

> (Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

SOUTHFIELD, MI 48034

(City)	(State)	(Zip) Tak	e I - Non-Derivative Securities Acquired, Disposed of, or Ber	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) 5. Amount of 6. Transactionor Disposed of (D) Securities Owner Code (Instr. 3, 4 and 5) Beneficially Form: Owned Direct Following or Indi Reported (I) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price	Beneficial (D) Ownership rect (Instr. 4)
Common Stock	09/03/2009		G V $\frac{2,000,000}{(1)}$ D \$0 7,728,331 D	
Common Stock			6,287,707 <u>(2)</u> I	By ex-wife's trust (2)
Common Stock			3,424,065 (3) I	By daughter's trust (3)
Common Stock			83,166 <u>(4)</u> I	By limited liability

company (4) By son through Common grantor $2,000,000 \stackrel{(1)}{=} I$ Stock retained annuity trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	Ť				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						,
					4, and 5)						
					.,						
									Amount		
						Date	Expiration		or		
							Date	Title Number	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
- 0	Director	10% Owner	Officer	Other		
FOSS DONALD A 25505 WEST TWELVE MILE ROAD SOUTHFIELD, MI 48034	X	X	Chairman			

Signatures

/s/ Donald A. 02/11/2010 Foss **Signature of Date Reporting Person

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 3, 2009, the reporting person contributed 2,000,000 shares of Credit Acceptance common stock to a grantor retained annuity trust for the benefit of himself as annuitant and his minor child as remainderman.
- Shares are owned of record by Karol A. Foss, as Trustee of the Karol A. Foss Revocable Trust Under Agreement dated January 16, 1981, as amended and restated on January 26, 1984, June 28, 1990, December 10, 1997 and April 1, 2005. Pursuant to an agreement dated December 6, 2001, Mr. Foss has sole voting power and dispositive power over such shares but Ms. Foss and her Trusts have the right to receive any dividends on and any proceeds from the sale of such shares.
 - Shares are owned of record by Jill Foss Watson, as Trustee of the Jill Foss Watson Trust Under Agreement dated March 28, 2007. Mr.
- (3) Foss has sole voting power and dispositive power over such shares but Ms. Foss Watson and her Trust have the right to receive any dividends on and any proceeds from the sale of such shares.
- (4) Shares are owned by a limited liability company in which Mr. Foss has a 20% interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.