

RILEY RICK D
Form 5
January 15, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
RILEY RICK D

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
CITIZENS INC [CIA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

400 EAST ANDERSON LANE

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman, President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

AUSTIN, TX 78752

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount or (D) Price			
Citizens, Inc. Class A Common Stock ⁽¹⁾	03/27/2009	Â	L	272.5878 A \$ 7.31	482,186.1788	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	05/01/2009	Â	L	282.2413 A \$ 7.06	482,468.4201	D	Â

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Citizens, Inc. Class A Common Stock ⁽¹⁾	05/29/2009	Â	L	297.8497	A	\$ 6.68	482,766.2698	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	07/02/2009	Â	L	332.6574	A	\$ 5.98	483,098.9272	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	07/31/2009	Â	L	279.788	A	\$ 7.12	483,378.7152	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	08/28/2009	Â	L	292.6359	A	\$ 6.8	483,671.3511	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	10/02/2009	Â	L	316.1577	A	\$ 6.3	483,987.5088	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	11/02/2009	Â	L	335.9158	A	\$ 5.92	484,323.4246	D	Â
Citizens, Inc. Class A Common Stock ⁽¹⁾	12/04/2009	Â	L	317.1459	A	\$ 6.27	484,640.5705	D	Â
Citizens, Inc. Class A Common Stock	Â	Â	Â	Â	Â	Â	3,048	I	Joint with Spouse
Citizens, Inc. Class A Common Stock	Â	Â	Â	Â	Â	Â	34,185	I	Trustee for Spouse
	Â	Â	Â	Â	Â	Â	325,692	I	

Citizens,
Inc. Class
A
Common
Stock

Trustee
for
Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RILEY RICK D 400 EAST ANDERSON LANE AUSTIN, TX 78752	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Vice Chairman, President

Signatures

/s/Rick D. Riley 01/15/2010
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

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