Edgar Filing: Nelson S James - Form 4

Nelson S Jam	nes										
Form 4											
December 02	, 2009										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
	UNIII	ED STATES			ND EXC D.C. 205		IGE (COMMISSION	OMB Number:	3235-0287	
Check this box									Expires:	January 31	
if no long subject to	STAT	EMENT O	F CHAN	GES IN 1	BENEFI	CIAI	OW	NERSHIP OF		200:	
Section 16	5.			SECURITIES					Estimated average burden hours per		
Form 4 or									response 0.5		
Form 5		^					•	e Act of 1934,			
obligation may conti				•				f 1935 or Sectio	n		
<i>See</i> Instru 1(b).		30(h)	of the Inv	vestment	Company	Y Act	of 194	40			
(Print or Type R	esponses)										
Nelson S James Symbol				Issuer Name and Ticker or Trading ıbol				5. Relationship of Reporting Person(s) to Issuer			
				ION GEOPHYSICAL CORP [IO]				(Check all applicable)			
(Last) (First) (Middle) 3. Date of Earliest Tr				ansaction							
(Month.				Ionth/Day/Year)				_X_ Director	10%	Owner	
				/01/2009				Officer (give title Other (specify below) below)			
BOULEVA	RD, SUITE 4	00						below)	Delow)		
	(Street)		4. If Amer	f Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mon	led(Month/Day/Year)				Applicable Line)			
								_X_Form filed by (
HOUSTON,	TX 77042-28	839						Person	Iore than One Re	porting	
(City)	(State)	(Zip)			• • • •	•.			a 1 5 at t 1		
(,))	. ,	· •		e I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	i, or Beneficial	ly Owned	
1.Title of				· · · · · · · · · · · · · · · · · · ·					6. Ownership		
Security (Instr. 3)	(Month/Day/Y	ear) Execution any	on Date, if Transaction(A) or Disposed of Code (D)				of	Securities Beneficially	(_) = = = = = = = = = = = = = = = = = = =	Indirect Beneficial	
(Instr. 5)		•	$\begin{array}{c} \text{Code} & (D) \\ \text{Day/Year} & (\text{Instr. 8}) & (\text{Instr. 3, 4 and 5}) \end{array}$				5)			Ownership	
						Following		(Instr. 4)			
						(A)		Reported			
						or		Transaction(s) (Instr. 3 and 4)			
~				Code V		(D)	Price	(mort, 5 and 4)			
Common stock	12/01/2009			А	12,000 (1)	А	\$0	28,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Nelson S James 2105 CITYWEST BOULEVARD SUITE 400 HOUSTON, TX 77042-2839	Х								
Signatures									
/s/ Debra A. Addington, attorney-in-fact		12/02/2009)						
**Signature of Reporting Person		Date							
Evaluation of Decanonace									

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to the ION Geophysical Corporation 2004 Long-term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.