Hull Brandon H Form 4 October 02, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

OMB Number:

3235-0287

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January 31, 2005

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Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Hull Brandon H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) ATHENAHEALTH INC [ATHN]

3. Date of Earliest Transaction

(Check all applicable)

C/O CARDINAL PARTNERS, 230

(Month/Day/Year)

10/01/2009

_X__ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

NASSAU STREET (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PRINCETON, NJ 08542

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported			
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	10/01/2009		S	500 (1)		\$ 37.76	89,217	D	
Common Stock	10/01/2009		S	100 (1)	D	\$ 37.75	89,117	D	
Common Stock	10/01/2009		S	300 (1)	D	\$ 37.7	88,817	D	
Common Stock	10/01/2009		S	600 (1)	D	\$ 37.67	88,217	D	
Common Stock	10/01/2009		S	100 (1)	D	\$ 37.66	88,117	D	

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Common Stock	10/01/2009	S	1,500 (1)	D	\$ 37.64	86,617	D	
Common Stock	10/01/2009	S	100 (1)	D	\$ 37.63	86,517	D	
Common Stock	10/01/2009	S	100 (1)	D	\$ 37.62	86,417	D	
Common Stock	10/01/2009	S	500 (1)	D	\$ 37.6	85,917	D	
Common Stock	10/01/2009	S	100 (1)			85,817	D	
Common Stock	10/01/2009	S	100 (1)	D	\$ 37.57	85,717	D	
Common Stock						77,286	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Hull Brandon H	X							
C/O CARDINAL PARTNERS								

Reporting Owners 2

230 NASSAU STREET PRINCETON, NJ 08542

Signatures

/s/ Daniel H. Orenstein Attorney-in-Fact

10/02/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were made pursuant to a written trading plan adopted by the Reporting Person on May 5, 2009, in accordance with Rule 10b5-1.
- The Reporting Person is a Director of the Issuer and a managing member of CHP II Management, L.L.C., which is the general partner of (2) CHP II, L.P. The shares reported are owned directly by CHP II, L.P. The shares reported are owned indirectly by the Reporting Person named herein, who disclaims benefical ownership except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3