

GOHL TERRY
Form 4
April 07, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOHL TERRY

(Last) (First) (Middle)

VISTEON CORPORATION, ONE VILLAGE CENTER DRIVE

(Street)

VAN BUREN TOWNSHIP, MI 48111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VISTEON CORP [VSTN]

3. Date of Earliest Transaction (Month/Day/Year)
04/03/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	04/03/2009		D ⁽¹⁾	25,000 D \$ 0	30,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Restricted Stock Units	(2)	04/03/2009		D(3)	12,360	12/31/2009 12/31/2009	Common Stock	12,360
Restricted Stock Units	(2)	04/03/2009		D(3)	70,247	12/31/2010 12/31/2010	Common Stock	70,247
Employee Stock Option (Right to Buy)	\$ 8.98	04/03/2009		D(4)	8,899	(5) 02/25/2014	Common Stock	8,899
Stock Appreciation Right	\$ 8.98	04/03/2009		D(6)	8,899	(7) 02/25/2014	Common Stock	8,899
Stock Appreciation Right	\$ 3.63	04/03/2009		D(6)	43,523	(8) 02/21/2015	Common Stock	43,523

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOHL TERRY VISTEON CORPORATION ONE VILLAGE CENTER DRIVE VAN BUREN TOWNSHIP, MI 48111			Vice President	

Signatures

Heidi A. Sepanik, Secretary, Visteon Corporation on behalf of Terrence G. Gohl 04/07/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These restricted shares were forfeited upon my resignation from the Company.

(2) Each Restricted Stock Unit will be converted and distributed to me, without payment, in cash upon vesting and based upon the then current market value of a share of Visteon common stock, subject to tax withholding.

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- (3) These Restricted Stock Units were forfeited upon my resignation from the Company.
- (4) These options were forfeited upon my resignation from the Company.
- (5) The option is exercisable to the extent of 33% of the shares optioned January 1, 2008, 66% on January 1, 2009 and in full on January 1, 2010.
- (6) These stock appreciation rights were forfeited upon my resignation from the Company.
- (7) The stock appreciation rights are exercisable to the extent of 33% of the rights granted on January 1, 2008, 66% on January 10, 2009 and in full on January 1, 2010.
- (8) The stock appreciation rights are exercisable to the extent of 33% of the rights granted on January 1, 2009, 66% on January 10, 2010 and in full on January 1, 2011, and may be settled in cash or stock at the election of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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