Edgar Filing: Callaghan Patrick - Form 4

| Form 4 | atrick | | | | | | | | | |
|---|--|---|---|---------------------------------------|--------------------|--|---|--|-----------|--|
| September 1 | 6, 2008 | | | | | | | | | |
| FORM | | | | | | NOLO | | | PROVAL | |
| | UNITED | | SECURITIES AND EXCHANGE C Washington, D.C. 20549 | | | | COMMISSION | OMB Number: | 3235-0287 | |
| Check th if no lon | ger | | | Expires: | January 31 2005 | | | | | |
| subject to Section 1 Form 4 c | o SIAIE N 16. or | IENT OF CHA | | Estimated a burden hou response | verage | | | | | |
| Form 5 obligatio may con <i>See</i> Instr 1(b). | tinue. Section 17(a | suant to Section a) of the Public U 30(h) of the I | Jtility Hold | ling Con | npany | y Act of | 1935 or Section | 1 | | |
| (Print or Type | Responses) | | | | | | | | | |
| 1. Name and A Callaghan F | Symbol | - | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | CAMPBELL SOUP CO [CPB] | | | | (Check all applicable) | | | | |
| (Last) 1 CAMPBE | (Month/ | 3. Date of Earliest Transaction(Month/Day/Year)09/15/2008 | | | | Director 10% Owner X Officer (give title Other (specify below) Vice President | | | | |
| | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| CAMDEN, | NJ 08103 | | | | | | Form filed by M Person | | | |
| (City) | (State) | (Zip) Tal | ole I - Non-D | erivative | Secur | ities Acq | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date any (Month/Day/Y | | Code (Instr. 3, 4 and 5) Year) (Instr. 8) | | | | Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 09/15/2008 | | S | 4,500 (1) | D | \$ 39.27 (2) | 69,907 | D | | |
| Common Stock | | | | | | | 3,536 | Ι | 401(K) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Tit Amou Under Secur (Instr | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|--|--|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|----------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| Callaghan Patrick 1 CAMPBELL PLACE CAMDEN, NJ 08103 | | | Vice President | | | | | |
| Signatures | | | | | | | | |
| John J. Furey, Attorney-In-Fact | 09/ | 16/2008 | | | | | | |

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All sales reported on this Form 4 were executed pursuant to a Rule 10b5-1 Trading Plan executed on June 4, 2008.

The price reflects the weighted average sale price for the transactions reported on this line. The range of prices for the transactions(2) reported on this line are \$38.48 to and including \$39.47. The full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.