LoopNet, Inc. Form 4 June 16, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person \* Greenman Jason D

2. Issuer Name and Ticker or Trading Symbol

Issuer

(Last)

(First) (Middle) LoopNet, Inc. [LOOP] 3. Date of Earliest Transaction

(Month/Day/Year)

06/16/2008

Director

(Check all applicable)

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

10% Owner

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

C/O LOOPNET, INC., 181 W.

**HUNTINGTON DRIVE, SUITE 208** 

\_X\_\_ Officer (give title \_ \_ Other (specify below)

Chief Strategy Officer and SVP

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

#### MONROVIA, CA 91016

(City)	(State) (	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)					
Common Stock	06/16/2008		S <u>(1)</u>	200	D	\$ 12.01	467,674	D				
Common Stock	06/16/2008		S(1)	200	D	\$ 12.02	467,474	D				
Common Stock	06/16/2008		S <u>(1)</u>	1,100	D	\$ 12.03	466,374	D				
Common Stock	06/16/2008		S <u>(1)</u>	100	D	\$ 12.04	466,274	D				
Common Stock	06/16/2008		S <u>(1)</u>	1,000	D	\$ 12.05	465,274	D				

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Common Stock	06/16/2008	S <u>(1)</u>	200	D	\$ 12.07	465,074	D
Common Stock	06/16/2008	S <u>(1)</u>	700	D	\$ 12.08	464,374	D
Common Stock	06/16/2008	S <u>(1)</u>	200	D	\$ 12.09	464,174	D
Common Stock	06/16/2008	S <u>(1)</u>	100	D	\$ 12.1	464,074	D
Common Stock	06/16/2008	S <u>(1)</u>	100	D	\$ 12.11	463,974	D
Common Stock	06/16/2008	S <u>(1)</u>	91	D	\$ 12.12	463,883	D
Common Stock	06/16/2008	S <u>(1)</u>	409	D	\$ 12.14	463,474	D
Common Stock	06/16/2008	S <u>(1)</u>	200	D	\$ 12.16	463,274	D
Common Stock	06/16/2008	S <u>(1)</u>	200	D	\$ 12.17	463,074	D
Common Stock	06/16/2008	S <u>(1)</u>	200	D	\$ 12.18	462,874	D
Common Stock	06/16/2008	S <u>(1)</u>	1,300	D	\$ 12.38	461,574	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)		4. Transaction	5. orNumber of	6. Date Exerc Expiration D (Month/Day/	ate	7. Titl Amou Under	int of	8. Price of Derivative Security	9. Nu Deriv Secui
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Securi (Instr.	ities 3 and 4)	(Instr. 5)	Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

(e.g., puts, calls, warrants, options, convertible securities)

SEC 1474

(9-02)

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# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
Greenman Jason D			Chief				
C/O LOOPNET, INC.			Strategy				
181 W. HUNTINGTON DRIVE, SUITE 208			Officer and				
MONROVIA, CA 91016			SVP				

### **Signatures**

/s/ Brent Stumme as Attorney-in-Fact

06/16/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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