

POLO RALPH LAUREN CORP
Form 4
June 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FARAH ROGER N

2. Issuer Name and Ticker or Trading Symbol
POLO RALPH LAUREN CORP
[RL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

POLO RALPH LAUREN
CORP, 650 MADISON AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
06/10/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President & COO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	06/12/2008		S		100 D \$ 66.31	184,185	D
Class A Common Stock	06/12/2008		S		100 D \$ 66.28	184,085	D
Class A Common Stock	06/12/2008		S		600 D \$ 66.26	183,485	D
Class A Common Stock	06/12/2008		S		300 D \$	183,185	D

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Common Stock						66.29		
Class A Common Stock	06/12/2008	S	1,100	D	\$ 66.5	182,085	D	
Class A Common Stock	06/12/2008	S	3,200	D	\$ 66.25	178,885	D	
Class A Common Stock	06/12/2008	S	600	D	\$ 65.78	178,285	D	
Class A Common Stock	06/12/2008	S	700	D	\$ 65.82	177,585	D	
Class A Common Stock	06/12/2008	S	900	D	\$ 65.93	176,685	D	
Class A Common Stock	06/12/2008	S	700	D	\$ 65.94	175,985	D	
Class A Common Stock	06/12/2008	S	600	D	\$ 65.86	175,385	D	
Class A Common Stock	06/12/2008	S	1,100	D	\$ 66.03	174,285	D	
Class A Common Stock	06/12/2008	S	4,989	D	\$ 66	169,296	D	
Class A Common Stock	06/12/2008	S	100	D	\$ 66.01	169,196 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 3 and 4)	Own Follo Repo Trans (Instr
Code	V (A) (D)	Date Exercisable	Expiration Date
			Title Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FARAH ROGER N POLO RALPH LAUREN CORP 650 MADISON AVENUE NEW YORK, NY 10022	X		President & COO	

Signatures

Yen D. Chu, 06/12/2008
 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is part five of five Form 4 filings disclosing the transactions taking place on June 10, 2008, June 11, 2008 and June 12, 2008 for the above reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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