

CORRECTIONS CORP OF AMERICA  
 Form 4  
 May 30, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEDELL HENRI L**

2. Issuer Name and Ticker or Trading Symbol  
**CORRECTIONS CORP OF AMERICA [CXW]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**10 BURTON HILLS BOULEVARD**

**05/28/2008**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**NASHVILLE, TN 37215**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
CXW Common Stock	05/28/2008		S		500	D	\$ 25.48 367,956
CXW Common Stock	05/28/2008		S		200	D	\$ 25.485 367,756
CXW Common Stock	05/28/2008		S		500	D	\$ 25.495 367,256
CXW Common	05/28/2008		S		1,000	D	\$ 25.5 366,256

## Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

Stock							
CXW Common Stock	05/28/2008	S	1,700	D	\$ 25.51	364,556	D
CXW Common Stock	05/28/2008	S	100	D	\$ 25.515	364,456	D
CXW Common Stock	05/28/2008	S	1,200	D	\$ 25.52	363,256	D
CXW Common Stock	05/28/2008	S	1,400	D	\$ 25.53	361,856	D
CXW Common Stock	05/28/2008	S	1,952	D	\$ 25.54	359,904	D
CXW Common Stock	05/28/2008	S	200	D	\$ 25.545	359,704	D
CXW Common Stock	05/28/2008	S	1,848	D	\$ 25.55	357,856	D
CXW Common Stock	05/28/2008	S	1,900	D	\$ 25.56	355,956	D
CXW Common Stock	05/28/2008	S	400	D	\$ 25.565	355,556	D
CXW Common Stock	05/28/2008	S	3,100	D	\$ 25.57	352,456	D
CXW Common Stock	05/28/2008	S	1,400	D	\$ 25.58	351,056	D
CXW Common Stock	05/28/2008	S	3,100	D	\$ 25.59	347,956	D
CXW Common Stock	05/28/2008	S	400	D	\$ 25.6	347,556	D
CXW Common Stock	05/28/2008	S	1,000	D	\$ 25.61	346,556	D

CXW Common Stock	05/28/2008	S	600	D	\$ 25.62	345,956	D	
CXW Common Stock						758,998 <sup>(1)</sup>	D	
CXW Common Stock						69,000	I	By Miller Trust
CXW Common Stock						337,466	I	By Wedell Spendthrift Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WEDELL HENRI L 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	X

## Signatures

Scott L. Craddock, Attorney  
in Fact

05/30/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,388 shares held in IRA.

### Remarks:

Reporting shares sold pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.