#### **CAMPBELL SOUP CO**

Form 4 May 29, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

3235-0287 Number: January 31, Expires:

2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Add<br>DORRANCE | •              | _        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CAMPBELL SOUP CO [CPB] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable) |  |  |  |
|-----------------------------|----------------|----------|---|--|--|--|--|
| (Last)                      | (First)        | (Middle) | 3. Date of Earliest Transaction   | (Choon an appheasie)   |  |  |  |
| 1 CAMPBEL                   | CAMPBELL PLACE |          | (Month/Day/Year)<br>05/27/2008  | X DirectorX 10% Owner Officer (give title below) Other (specify below)   |  |  |  |
|                             | (Street)       |          | 4. If Amendment, Date Original  | 6. Individual or Joint/Group Filing(Check                                |  |  |  |
|                             |                |          | Filed(Month/Day/Year)   | Applicable Line) _X_ Form filed by One Reporting Person                  |  |  |  |
| CAMDEN, NJ 08103            |                |          |   | Form filed by More than One Reporting Person                             |  |  |  |

| (City)                               | (State)                                 | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |        |            |  |  |   |  |  |
|--------------------------------------|---|--|--|--|--------|------------|--|--|---|--|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securities of Disposed of (Instr. 3, 4 an | of (D) | red (A)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common<br>Stock                      | 05/27/2008                              |  | <u>J(1)</u>                            | 7,456,730                                    | D      | <u>(1)</u> | 2,294,760<br>(2)   | I  | Bennett<br>Dorrance<br>Trust                                      |  |  |
| Common<br>Stock                      | 05/27/2008                              |  | <u>J(1)</u>                            | 7,456,730                                    | A      | <u>(1)</u> | 25,456,730<br>(3)  | I  | Guillermo<br>Investments<br>LLC                                   |  |  |
| Common<br>Stock                      |   |  |  |  |        |            | 2,419,355<br>(4)   | I  | Clarabelle<br>Investments<br>LLC                                  |  |  |
| Common<br>Stock                      |   |  |  |  |        |            | 17,957,141<br>(5)  | I  | ABD<br>Limited<br>Partnership                                     |  |  |

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| Common          | 1,105,142 | I | Children's |
|-----------------|-----------|---|------------|
| Stock           | (6)       |   | Trust      |
| Common<br>Stock | 2,043 (7) | I | Hank, Inc. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transa<br>Code<br>(Instr. | 8) | 5. inNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | ate                | Amor<br>Unde<br>Secur | le and<br>ant of<br>rlying<br>ities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |
|---|---|--------------------------------------|---|---------------------------------|----|---|---------------------|--------------------|-----------------------|---|---|
|   |   |                                      |   | Code                            | v  | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares            |   |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| 1                              | Director      | 10% Owner | Officer | Other |  |  |  |  |
| DORRANCE BENNETT               |               |           |         |       |  |  |  |  |
| 1 CAMPBELL PLACE               | X             | X         |         |       |  |  |  |  |
| CAMDEN, NJ 08103               |               |           |         |       |  |  |  |  |

# **Signatures**

John J. Furey, Attorney-In-Fact 05/29/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For estate planning purposes, these shares were transferred from the Bennett Dorrance Trust to Guillermo Investments, LLC ("Guillermo"), in exchange for a proportionate interest in Guillermo.

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- (2) Bennett Dorrance is the sole Trustee of the Bennett Dorrance Trust. Mr. Dorrance disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- (3) Held by Guillermo. Mr. Dorrance is the sole director of Hank, Inc., which is the sole manager of Guillermo. Mr. Dorrance disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- (4) Held by Clarabelle Investments LLC of which Mr. Dorrance is a majority owner. Mr. Dorrance disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- (5) Held by The ABD Investments Limited Partnership of which Mr. Dorrance is a majority general partner. Mr. Dorrance disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- (6) Held by trusts for Mr. Dorrance's children. Mr. Dorrance is a director of the trusts' corporate trustee. Mr. Dorrance disclaims beneficial ownership of these shares.
- (7) Held by Hank, Inc., of which Mr. Dorrance is the sole director. Mr. Dorrance disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.