

MOLOHON RICHARD A
Form 4
March 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOLOHON RICHARD A

(Last) (First) (Middle)

ONE BRIARLAKE PLAZA, SUITE 2000, 2000 WEST SAM HOUSTON PARKWAY SOUTH

(Street)

HOUSTON, TX 77042

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MARINER ENERGY INC [ME]

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
VP- Reservoir Engineering

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/04/2008		M		10,000	A	\$ 14 48,298
Common Stock	03/04/2008		S		2,200	D	\$ 27.97 46,098
Common Stock	03/04/2008		S		400	D	\$ 27.83 45,698
Common Stock	03/04/2008		S		602	D	\$ 27.8 45,096
Common Stock	03/04/2008		S		242	D	\$ 27.79 44,854

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Common Stock	03/04/2008	S	117	D	\$ 27.77	44,737	D
Common Stock	03/04/2008	S	200	D	\$ 27.76	44,537	D
Common Stock	03/04/2008	S	100	D	\$ 27.75	44,437	D
Common Stock	03/04/2008	S	300	D	\$ 27.74	44,137	D
Common Stock	03/04/2008	S	400	D	\$ 27.73	43,737	D
Common Stock	03/04/2008	S	100	D	\$ 27.71	43,637	D
Common Stock	03/04/2008	S	24	D	\$ 27.7	43,613	D
Common Stock	03/04/2008	S	400	D	\$ 27.69	43,213	D
Common Stock	03/04/2008	S	2,315	D	\$ 27.68	40,898	D
Common Stock	03/04/2008	S	1,200	D	\$ 27.66	39,698	D
Common Stock	03/04/2008	S	600	D	\$ 27.64	39,098	D
Common Stock	03/04/2008	S	100	D	\$ 27.63	38,998	D
Common Stock	03/04/2008	S	200	D	\$ 27.62	38,798	D
Common Stock	03/04/2008	S	100	D	\$ 27.6	38,698	D
Common Stock	03/04/2008	S	200	D	\$ 27.59	38,498	D
Common Stock	03/04/2008	S	2,400	D	\$ 27.58	36,098	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14	03/04/2008		M	10,000	03/02/2006	03/11/2015	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOLOHON RICHARD A ONE BRIARLAKE PLAZA, SUITE 2000 2000 WEST SAM HOUSTON PARKWAY SOUTH HOUSTON, TX 77042			VP- Reservoir Engineering	
Richard A. Molohon by Teresa G. Bushman pursuant to Power of Attorney dated May 9, 2006 (previously filed as Exhibit 24 to Mr. Molohon's Form 3/A filed on May 23, 2006)				03/05/2008
**Signature of Reporting Person				Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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