CAMPBELL SOUP CO

Check this box

Form 4

January 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Stock

Common

Common

01/02/2008

01/02/2008

(Print or Type Responses)

obligations

may continue.

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CONANT DOUGLAS R Issuer Symbol CAMPBELL SOUP CO [CPB] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify 1 CAMPBELL PLACE 01/02/2008 below) below) President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CAMDEN, NJ 08103 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial Ownership (Month/Day/Year) Owned (D) or (Instr. 8) Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 01/02/2008 M 46,559 A 245,985 D Stock 22.95 Common 01/02/2008 S 9,100 D D 236,885 Stock Common 01/02/2008 S 5,200 D D 231,685

S

S

2,900

100

D

D

228,785

228,685

D

D

OMB APPROVAL

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January 31,

2005

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Common Stock	01/02/2008	S	4,600	D	\$ 35	224,085	D	
Common Stock	01/02/2008	S	4,000	D	\$ 35.04	220,085	D	
Common Stock	01/02/2008	S	658	D	\$ 35.05	219,427	D	
Common Stock	01/02/2008	S	4,400	D	\$ 35.07	215,027	D	
Common Stock	01/02/2008	S	1,000	D	\$ 35.1	214,027	D	
Common Stock	01/02/2008	S	1	D	\$ 35.11	214,026	D	
Common Stock	01/02/2008	S	6,200	D	\$ 35.14	207,826	D	
Common Stock	01/02/2008	S	3,800	D	\$ 35.25	204,026	D	
Common Stock	01/02/2008	S	400	D	\$ 35.26	203,626	D	
Common Stock	01/02/2008	S	4,200	D	\$ 35.56	199,426	D	
Common Stock						1,298	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security			(D)					
					(Instr. 3, 4,				
				and 5)					
									Amount
						Date	Expiration		or
						Exercisable	Date	Title	Number
				Code V	(A) (D)				of Shares
Employee Stock	\$ 22.95	01/02/2008		M	46,559	<u>(1)</u>	07/25/2012	Common Stock	46,559

Option

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CONANT DOUGLAS R
1 CAMPBELL PLACE X President and CEO

CAMDEN, NJ 08103

Signatures

John J. Furey, Attorney-In-Fact 01/04/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 7/25/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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