#### TRANSOCEAN INC

Form 4

November 29, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

**OMB APPROVAL OMB** 

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Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MARSHALL JON A			2. Issuer Name <b>and</b> Ticker or Trading Symbol TRANSOCEAN INC [RIG]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
4 GREENW	AY PLAZA		(Month/Day/Year) 11/27/2007	_X_ Director 10% Owner X Officer (give title Other (specify below) President & COO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
HOUSTON, TX 77046				Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owned		

							,	,	•
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	n(A) or Disp	Securities Acquired ) or Disposed of (D) astr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Ordinary Shares	11/27/2007		A	114,477	A	<u>(1)</u>	114,477	D	
Ordinary Shares	11/27/2007		F	15,156	D	(1) (4)	99,321	D	
Ordinary Shares	11/27/2007		A	2,644	D	<u>(1)</u>	2,644	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying Se (Instr. 3 and 4	20
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title I	A N S
Stock Option	\$ 38.84 (2)	11/27/2007		A	127,359	11/27/2007(2)	01/02/2014	Ordinary Shares	
Stock Option	\$ 39.3 (2)	11/27/2007		A	2,544	11/27/2007(2)	01/21/2013	Ordinary Shares	
Stock Option	\$ 46.88 (2)	11/27/2007		A	55,719	11/27/2007(2)	03/04/2012	Ordinary Shares	
Stock Option	\$ 58.86	11/27/2007		A	36,933	11/27/2007(2)	02/28/2015	Ordinary Shares	
Stock Option	\$ 58.89 (2)	11/27/2007		A	21,173	11/27/2007(2)	02/10/2008	Ordinary Shares	
Stock Option	\$ 59.77 (2)	11/27/2007		A	21,173	11/27/2007(2)	05/05/2008	Ordinary Shares	
Stock Option	\$ 69.56 (2)	11/27/2007		A	59,286	11/27/2007(2)	02/27/2011	Ordinary Shares	
Stock Appreciation Rights	\$ 77.74 (3)	11/27/2007		A	76,670	11/27/2007(3)	01/03/2016	Ordinary Shares	
Stock Appreciation Rights	\$ 96.17 (3)	11/27/2007		A	82,784	11/27/2007(3)	12/07/2016	Ordinary Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MARSHALL JON A 4 GREENWAY PLAZA	X		President & COO			
HOUSTON, TX 77046						

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## **Signatures**

Chipman Earle, by power of attorney

11/29/2007

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Pursuant to the Agreement and Plan of Merger dated July 21, 2007 (the "Merger Agreement") among Transocean Inc., Transocean Worldwide Inc. and GlobalSantaFe Corporation ("GlobalSantaFe"), at the effective time of the merger contemplated by the Merger
- (1) Agreement, each outstanding ordinary share, par value \$0.01 per share, of GlobalSantaFe was converted into the right to receive 0.4757 ordinary shares of Transocean, having a market value of \$129.39 per share as of the close of trading on the trading day immediately preceding the effective time of the merger, and \$22.46 in cash.
  - Pursuant to the Merger Agreement, at the effective time of the merger, each outstanding option to purchase GlobalSantaFe ordinary shares was assumed by Transocean and became fully vested and exercisable for a number of Transocean ordinary shares equal to the
- (2) number of GlobalSantaFe ordinary shares for which such option was exercisable immediately prior to the merger multiplied by 0.6368 (rounded down to the nearest whole share) with a per share exercise price equal to the exercise price of the option immediately prior to the merger divided by 0.6368 (rounded up to the nearest whole cent).
  - Pursuant to the Merger Agreement, at the effective time of the merger, each outstanding GlobalSantaFe stock-settled appreciation right ("SAR") was assumed by Transocean and became fully vested and exercisable for a number of Transocean ordinary shares equal to the
- (3) number of GlobalSantaFe ordinary shares for which such SAR was exercisable immediately prior to the merger multiplied by 0.6368 (rounded down to the nearest whole share) with a per share exercise price equal to the exercise price of the SAR immediately prior to the merger divided by 0.6368 (rounded up to the nearest whole cent).
- (4) Shares automatically withheld upon vesting to satisfy tax withholding obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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