

YARNO WENDY L
Form 4
October 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YARNO WENDY L

(Last) (First) (Middle)

ONE MERCK DRIVE, P.O. BOX 100

(Street)

WHITEHOUSE STATION, NJ 08889-0100

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MERCK & CO INC [(MRK)]

3. Date of Earliest Transaction (Month/Day/Year)
10/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 10/26/2007 | | M | | 89,674 A \$ 49.9626 | 89,674 | D |
| Common Stock | 10/26/2007 | | M | | 42,500 A \$ 48.24 | 132,174 | D |
| Common Stock | 10/26/2007 | | M | | 10,000 A \$ 28.9 | 142,174 | D |
| Common Stock | 10/26/2007 | | M | | 5,000 A \$ 28.42 | 147,174 | D |
| Common Stock | 10/26/2007 | | S | | 4,467 D \$ 57.33 | 142,707 | D |

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| | | | | | | | | |
|----------------------------|------------|---|--------|---|-----------|---------------------------|---|--------------|
| Common Stock | 10/26/2007 | S | 5,400 | D | \$ 57.335 | 137,307 | D | |
| Common Stock | 10/26/2007 | S | 11,855 | D | \$ 57.34 | 125,452 | D | |
| Common Stock | 10/26/2007 | S | 900 | D | \$ 57.345 | 124,552 | D | |
| Common Stock | 10/26/2007 | S | 12,084 | D | \$ 57.35 | 112,468 | D | |
| Common Stock | 10/26/2007 | S | 5,800 | D | \$ 57.355 | 106,668 | D | |
| Common Stock | 10/26/2007 | S | 56,254 | D | \$ 57.36 | 50,414 | D | |
| Common Stock | 10/26/2007 | S | 180 | D | \$ 57.365 | 50,234 | D | |
| Common Stock | 10/26/2007 | S | 1,534 | D | \$ 57.37 | 48,700 | D | |
| Common Stock | 10/26/2007 | S | 356 | D | \$ 57.38 | 48,344 | D | |
| Common Stock | 10/26/2007 | S | 2,498 | D | \$ 57.39 | 45,846 | D | |
| Common Stock | 10/26/2007 | S | 3,002 | D | \$ 57.395 | 42,844 | D | |
| Common Stock | 10/26/2007 | S | 21,904 | D | \$ 57.4 | 20,940 | D | |
| Common Stock | 10/26/2007 | S | 6,100 | D | \$ 57.405 | 14,840 | D | |
| Common Stock | 10/26/2007 | S | 6,653 | D | \$ 57.41 | 8,187 | D | |
| Common Stock | 10/26/2007 | S | 2,700 | D | \$ 57.415 | 5,487 | D | |
| Common Stock | 10/26/2007 | S | 2,787 | D | \$ 57.42 | 2,700 | D | |
| Common Stock | 10/26/2007 | S | 300 | D | \$ 57.435 | 2,400 | D | |
| Common Stock | 10/26/2007 | S | 2,400 | D | \$ 57.44 | 0 | D | |
| Common Stock - 401(k) Plan | | | | | | 15,303.2665 <u>(1)</u> | I | By 401(k) |
| Common Stock - | | | | | | 10,841.1715 <u>(2)</u> | D | |

Dividend
Reinvestment

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option 2003/02/28 (right to buy) | \$ 49.9626 | 10/26/2007 | | M | 89,674 | 02/28/2004 02/27/2013 | Common Stock | 89,674 | |
| Employee Stock Option 2004/02/27 (right to buy) | \$ 48.24 | 10/26/2007 | | M | 42,500 | 02/27/2005 02/26/2014 | Common Stock | 42,500 | |
| Employee Stock Option 2004/11/01 (right to buy) | \$ 28.9 | 10/26/2007 | | M | 10,000 | 11/01/2005 10/31/2014 | Common Stock | 10,000 | |
| Employee Stock Option 2005/11/01 (right to buy) | \$ 28.42 | 10/26/2007 | | M | 5,000 | 11/01/2006 10/31/2015 | Common Stock | 5,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| YARNO WENDY L ONE MERCK DRIVE P.O. BOX 100 WHITEHOUSE STATION, NJ 08889-0100 | | | Chief Marketing Officer | |

Signatures

Debra A. Bollwage as Attorney-in-Fact for Wendy L.
Yarno

10/29/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired and dividends earned through October 1, 2007 in the Merck & Co., Inc. Employee Savings and Security Plan, a 401(k) plan.

(2) Holdings include shares acquired in dividend reinvestment transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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