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Form 4											
August 09, 2	ЛЛ								OMB AF	PPROVAL	
Washington, D.C. 20549							OMB Number:	3235-0287			
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT STATEMENT			Section 1	SECUE 6(a) of th	Expires: January 31 200 Estimated average burden hours per response 0.						
See Instr 1(b).		30(h)	of the Ir	ivestment	t Compa	ny A	ct of 1940)			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> GRANT JOSEPH M			2. Issuer Name and Ticker or Trading Symbol Chaparral Steel CO [CHAP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 2100 MCKINNEY, SUITE 900			3. Date of Earliest Transaction (Month/Day/Year) 08/07/2007					XDirector10% Owner Officer (give titleOther (specify below)below)			
DALLAS,	(Street) TX 75201			endment, D nth/Day/Yea	-	al		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	e Secu		Person	or Beneficial	lv Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deen Execution any (Month/D		and 3. 4. Securities Acquired (A Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)				cquired (A) (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	00/07/2007			Code V		(D)	Price	(Instr. 3 and 4)	D		
Stock	08/07/2007			S	500	D	\$ 83.77	9,500	D		
Common Stock	08/07/2007			S	1,000	D	\$ 83.75	8,500	D		
Common Stock	08/07/2007			S	500	D	\$ 83.7536	8,000 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Reporting Owners

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amoun Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
F8	Director	10% Owner	Officer	Other			
GRANT JOSEPH M 2100 MCKINNEY SUITE 900 DALLAS, TX 75201	Х						
Signatures							
Robert E. Crawford, Jr. as attorney-in-fact for Joseph M.							

Grant

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are restricted stock which were granted pursuant to the Chaparral Steel Company 2005 Omnibus Equity Compensation Plan. (1) 4,000 of these shares vest on each of the dates of the 2007 and 2008 annual meeting of stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

08/09/2007 Date