

Foxman Leonard  
Form 4  
May 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Foxman Leonard

(Last) (First) (Middle)

C/O EAGLE TEST SYSTEMS,  
INC., 2200 MILLBROOK DRIVE

(Street)

BUFFALO GROVE, IL 60089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Eagle Test Systems, Inc. [EGLT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/03/2007		S <sup>(1)</sup>		18	D	\$ 17.27
					714,082	D	
Common Stock	05/03/2007		S <sup>(1)</sup>		53	D	\$ 17.25
					714,029	D	
Common Stock	05/03/2007		S <sup>(1)</sup>		35	D	\$ 17.246
					713,994	D	
Common Stock	05/03/2007		S <sup>(1)</sup>		57	D	\$ 17.23
					713,937	D	
Common Stock	05/03/2007		S <sup>(1)</sup>		176	D	\$ 17.22
					713,761	D	

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Common Stock	05/03/2007	<u>S(1)</u>	35	D	\$ 17.19	713,726	D
Common Stock	05/03/2007	<u>S(1)</u>	18	D	\$ 17.14	713,708	D
Common Stock	05/03/2007	<u>S(1)</u>	35	D	\$ 17.13	713,673	D
Common Stock	05/03/2007	<u>S(1)</u>	230	D	\$ 17.12	713,443	D
Common Stock	05/03/2007	<u>S(1)</u>	35	D	\$ 17.116	713,408	D
Common Stock	05/03/2007	<u>S(1)</u>	18	D	\$ 17.099	713,390	D
Common Stock	05/03/2007	<u>S(1)</u>	18	D	\$ 17.097	713,372	D
Common Stock	05/03/2007	<u>S(1)</u>	72	D	\$ 17.09	713,300	D
Common Stock	05/03/2007	<u>S(1)</u>	35	D	\$ 17.08	713,265	D
Common Stock	05/03/2007	<u>S(1)</u>	18	D	\$ 17.07	713,247	D
Common Stock	05/03/2007	<u>S(1)</u>	73	D	\$ 17.06	713,174	D
Common Stock	05/03/2007	<u>S(1)</u>	434	D	\$ 17.04	712,740	D
Common Stock	05/03/2007	<u>S(1)</u>	35	D	\$ 17.038	712,705	D
Common Stock	05/03/2007	<u>S(1)</u>	88	D	\$ 17.03	712,617	D
Common Stock	05/03/2007	<u>S(1)</u>	71	D	\$ 17.02	712,546	D
Common Stock	05/03/2007	<u>S(1)</u>	53	D	\$ 17.01	712,493	D
Common Stock	05/03/2007	<u>S(1)</u>	167	D	\$ 17	712,326	D
Common Stock	05/03/2007	<u>S(1)</u>	53	D	\$ 16.99	712,273	D
Common Stock	05/03/2007	<u>S(1)</u>	265	D	\$ 16.9801	712,008	D
Common Stock	05/03/2007	<u>S(1)</u>	176	D	\$ 16.9701	711,832	D
	05/03/2007	<u>S(1)</u>	37	D	\$ 16.94	711,795	D



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 27, 2007.

### Remarks:

This is filing 2 of 2 due to the number of rows needed in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.