GRAY TEL Form 4 November 2	EVISION INC									
FORM	ЛЛ							APPROVAL		
	UNITED	STATES SE				COMMISSION	OMB Number:	3235-0287		
if no long subject to Section 1 Form 4 c Form 5 obligatio may cont	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Expires: Estimated burden ho response	ours per		
(Print or Type]	Responses)									
	Address of Reporting N HARRIETT J	Syn	Issuer Name an nbol RAY TELEVI			5. Relationship o Issuer				
(Last)	(First) (I	Middle) 3. E	3. Date of Earliest Transaction (Ch					eck all applicable)		
4370 PEAC	CHTREE ROAD,		onth/Day/Year) 22/2006			X_ Director Officer (give below)		0% Owner ther (specify		
ATLANTA	(Street) , GA 30319		f Amendment, D cd(Month/Day/Yea	-		6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person	One Reporting	Person		
(City)	(State)	(Zip)	Table I - Non-	Derivative	Securities Ac	quired, Disposed o	of, or Benefici	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	Code Year) (Instr. 8)	3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Class (GTN)			Code v	Amount	(D) Price	85,500	D			
Common Class A (GTN.A)						10,400	D			
Common Class (GTN)						118,950	I	Spouse		
Common Class (GTN)						43,750	I	Trustee for Children		

Common Class A (GTN.A)						1,072,380	Ι	Trustee for Children
Common Class (GTN)						35,000	Ι	Delta Fire & Casualty Ins. Co.
Common Class A (GTN.A)						33,750	Ι	Delta Fire & Casualty Ins. Co.
Common Class (GTN)						10,000	Ι	Delta Life Ins. Co.
Common Class A (GTN.A)						135,795	Ι	Delta Life Ins. Co.
Common Class A (GTN.A)						221,706	Ι	Bankers Fidelity Life Ins. Co.
Common Class (GTN)						6,000	Ι	Georgia Casualty & Surety Co.
Common Class A (GTN.A)						132,354	Ι	Georgia Casualty & Surety Co.
Common Class (GTN)						72,000	Ι	Associated Casualty Ins. Co.
Common Class A (GTN.A)						22,000	Ι	Associated Casualty Ins. Co.
Common Class (GTN)						50,000	Ι	American Southern Ins. Co.
Common Class (GTN)						4,261 <u>(1)</u>	Ι	Spouse 401 K Plan
Common Class A (GTN.A)	11/22/2006	Р	10,000	А	\$ 6.92	129,200	Ι	Gulf Capital Services, Ltd.
Common Class A (GTN.A)						634,340	D	
Common Class A	11/22/2006	Р	2,000	А	\$ 6.93	877,375	Ι	Spouse

(GTN.A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	· · · ·	Code	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	s 1 1	ite	7. Title and of Underly Securities (Instr. 3 and	ying
			Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Option - Class A Common Stock (GTN.A)	\$ 15.39				11/19/2000	11/19/2008	GTN.A	11,5'
Option - Common Stock (GTN)	\$ 10.93				11/20/2005	11/20/2008	GTN	45,72
Option - Common Stock (GTN)	\$ 9.58				09/30/2004	09/30/2007	GTN	125,7
Option - Common Stock (GTN)	\$ 9.82				01/07/2004	01/07/2007	GTN	76,58
Series C Pref Stock	\$ 13.07				04/22/2007	04/22/2012	GTN	41,3
Series C Pref Stock	\$ 13.07 (2)				04/22/2007	04/22/2012	GTN	27,54 (<u>3)</u>
Series C Pref Stock	\$ 13.07 (2)				04/22/2007	04/22/2012	GTN	27,54 (<u>3)</u>
Series C Pref Stock	\$ 13.07 (2)				04/22/2007	04/22/2012	GTN	133,7 (3)
					04/22/2007	04/22/2012	GTN	

Series C Pref Stock	\$ 13.07 (2)				133,8 (<u>3</u>)
Series C Pref Stock	\$ 13.07 (2)	04/22/2007	04/22/2012	GTN	228,0 (3)
Series C Pref Stock	\$ 13.07 (2)	04/22/2007	04/22/2012	GTN	38,2: (<u>3</u>)
Option - Common Stock (GTN)	\$ 12.3 <u>(4)</u>	05/19/2005	11/19/2007	GTN	57,1: (4)
Options-Common Stock (GTN)	\$ 9.71 (<u>4</u>)	06/07/2005	06/07/2010	GTN	142,8 (4)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ROBINSON HARRIETT J 4370 PEACHTREE ROAD, NE ATLANTA, GA 30319	Х					
Signatures						
Dottie Boudreau by power of attorney		11/27/2006				
**Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in 401K plan and based on plan statement as of 12/31/05.

In April of 2002, the Company issued Series C Preferred Stock to Mr. Robinson and certain of his affiliates in exchange for Series A and Series B Preferred Stock then held by Mr. Robinson. The Series C Preferred Stock is convertible into the Company's Common Stock

- (2) Series D'Herened Stock and herd by Mi. Robinson. The Series C Herened Stock is convertible into the Company's common Stock of ("GTN") at a conversion price of \$13.07 per share (as adjusted for spin off of TCM). The Series C Preferred Stock is redeemable at the Company's option on or after April 22, 2007 and is subject to mandatory redemption on April 22, 2012 at a value of \$10,000 per share.
- (3) Each share of Series C Preferred Stock is convertible into a number of shares of common stock determined by dividing the liquidation preference (\$10,000) by the conversion price (\$13.07 as adjusted for spin off of TCM).
- (4) Reflects anti-dilution adjustment undertaken as a result of the spin-off completed on December 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.