

HERNANDEZ WILLIAM H
Form 4
October 25, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HERNANDEZ WILLIAM H

(Last) (First) (Middle)

PPG INDUSTRIES, INC., ONE
PPG PLACE

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
10/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice Pres., Finance, & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/23/2006		M		11,139	A	\$ 59.12
							70,767.7599 (1)
Common Stock	10/23/2006		F		10,399	D	\$ 69.28
							60,368.7599 (1)
Common Stock	10/23/2006		M		25,500	A	\$ 61.875
							85,868.7599 (1)
Common Stock	10/23/2006		F		24,264	D	\$ 69.28
							61,604.7599 (1)
Common Stock	10/23/2006		M		6,865	A	\$ 63.32
							68,469.7599 (1)

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Common Stock	10/23/2006	F	6,598	D	\$ 69.28	61,871.7599 (1)	D
Common Stock	10/23/2006	M	2,674	A	\$ 63.32	64,545.7599 (1)	D
Common Stock	10/23/2006	F	2,570	D	\$ 69.28	61,975.7599 (1)	D
Common Stock	10/23/2006	M	15,394	A	\$ 63.32	77,369.7599 (1)	D
Common Stock	10/23/2006	F	14,794	D	\$ 69.28	62,575.7599 (1)	D
Common Stock	10/23/2006	M	1,002	A	\$ 63.32	63,577.7599 (1)	D
Common Stock	10/23/2006	F	964	D	\$ 69.28	62,613.7599 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Employee Stock Option ⁽²⁾	\$ 59.12	10/23/2006		M		11,139	07/26/2004	02/19/2012	Common Stock	11
Employee Stock Option ⁽²⁾	\$ 69.28	10/23/2006		A		10,399	04/23/2007	02/19/2012	Common Stock	10
Employee Stock Option ⁽²⁾	\$ 61.875	10/23/2006		M		25,500	02/18/1999	02/17/2008	Common Stock	25
Employee Stock Option ⁽²⁾	\$ 69.28	10/23/2006		A		24,264	04/23/2007	02/17/2008	Common Stock	24

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(2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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