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FORD MOTOR CO

Form 3

September 11, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FORD MOTOR CO [F] MULALLY ALAN R (Month/Day/Year) 09/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) FORD MOTOR (Check all applicable) COMPANY, ONE AMERICAN ROAD 10% Owner _X_ Director (Street) _X_ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) President and CEO _X_ Form filed by One Reporting Person DEARBORN, MIÂ 48126 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â No securities owned. 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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 Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	09/01/2007(1)	08/31/2016	Common Stock, \$0.01 par value	3,000,000	\$ 8.28	D	Â
Employee Stock Option (Right to Buy)	(2)	08/31/2011	Common Stock, \$0.01 par value	1,000,000	\$ 8.28	D	Â
Ford Stock Units	(3)	(3)	Common Stock, \$0.01 par value	600,000	\$ <u>(3)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MULALLY ALAN R FORD MOTOR COMPANY ONE AMERICAN ROAD DEARBORN. MI 48126	ÂX	Â	President and CEO	Â

Signatures

/s/Kathryn S. Lamping, Attorney-in-Fact 09/11/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (09/01/2006), 66% after two years, and in full after three years.
- (2) The option becomes exercisable, if at all, in four 250,000 share increments if the daily closing price of Ford common stock on the New York Stock Exchange during any 30 consecutive trading day period exceeds \$15, \$20, \$25 and \$30, respectively.
- These Ford Restricted Stock Units will be converted and distributed to me, without payment, in three 200,000 unit increments, payable in cash based on the then current market value of Common Stock on September 1, 2007, September 1, 2008 and September 1, 2009, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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