

HOME BANCSHARES INC

Form 4

August 09, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Padgett Hunter

2. Issuer Name **and** Ticker or Trading
Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/01/2006

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Marine Bank President/CEO

P.O. BOX 966

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

CONWAY, AR 72033

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/01/2006		C		2,268	A	<u>11</u> 2,268

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Convertible Preferred Stock Class B	<u>(1)</u>	08/01/2006		C			756	<u>(1)</u>	<u>(1)</u>	Preferred Stock Class B	756
Incentive Stock Option	<u>(1)</u>	08/01/2006		C			6,447	<u>(2)</u>	<u>(2)</u>	Preferred Stock Class B	6,447
Incentive Stock Option	\$ 6.36 <u>(1)</u>	08/01/2006		C			19,341	<u>(2)</u>	<u>(2)</u>	Common Stock	19,341

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Padgett Hunter P.O. BOX 966 CONWAY, AR 72033			Marine Bank President/CEO	

Signatures

/s/Robert Hunter Padgett by LaMonica Johnston 08/09/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Company exercised its right to convert all outstanding Class B Preferred Stock effective August 1, 2006 at a conversion rate of three shares of common stock for every one share of Class B Preferred Stock. This stock has no expiration date. Upon the conversion, the Class B Preferred Stock options also converted into three common option shares for every one Class B preferred stock option with an exercise price of \$6.36.

(2) Options were granted by Marine Bancorp. Upon merger with Home BancShares on 6/1/2005, these options became 100% vested. However, prior to the merger, 3,224 options were vested with an expiration date of 12/20/2014. The remaining 3,223 options were vested on 6/1/05 with an expiration date of 12/20/2014. Upon conversion, 9,672 options were vested with expiration date of 12/20/2014 and 9,669 options were vested with an expiration date of 12/20/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.