

LINCOLN ELECTRIC HOLDINGS INC

Form 4

March 15, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CUCUZ RANKO

2. Issuer Name **and** Ticker or Trading
Symbol
LINCOLN ELECTRIC HOLDINGS
INC [LECO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

5502 ARBOR BAY DRIVE

(Street)

BRIGHTON, MI 48116

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
03/13/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Shares	03/13/2006		M	V Amount (A) or (D) Price 6,000 A \$ 21.4375	0	D	
Common Shares	03/13/2006		S	6,000 D \$ 49.71 (1)	0	D	
Common Shares	03/13/2006		M	2,000 A \$ 25.44	0	D	
Common Shares	03/13/2006		S	2,000 D \$ 49.74 (2)	0	D	
Common Shares	03/13/2006		M	2,000 A \$ 25.5	0	D	

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Common Shares	03/13/2006	S	2,000	D	\$ 49.75	0	D
Common Shares	03/13/2006	M	2,000	A	\$ 22.8	0	D
Common Shares	03/13/2006	S	2,000	D	\$ 49.75 (3)	0	D
Common Shares	03/13/2006	M	2,000	A	\$ 35.43	0	D
Common Shares	03/13/2006	S	2,000	D	\$ 49.76	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
Stock Option (Right to Buy)	\$ 21.4375	03/13/2006		M	6,000	03/07/2002	03/07/2011	Commn Shares	6,000	2
Stock Option (Right to Buy)	\$ 25.44	03/13/2006		M	2,000	11/28/2004	11/28/2013	Common Shares	2,000	5
Stock Option (Right to Buy)	\$ 25.5	03/13/2006		M	2,000	11/29/2003	11/29/2012	Common Shares	2,000	
Stock Option	\$ 22.8	03/13/2006		M	2,000	11/30/2002	11/30/2011	Common Shares	2,000	

(Right to
Buy)

Stock

Option
(Right to
Buy)

\$ 35.43

03/13/2006

M

2,000

11/30/2005

11/30/2014

Common
Shares

2,000

S

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CUCUZ RANKO 5502 ARBOR BAY DRIVE BRIGHTON, MI 48116			X	

Signatures

/s/ Ranko Cucuz

03/15/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1,400 shares sold at \$49.71, 4,000 shares sold at \$49.72, 100 shares sold at \$49.73, and 500 shares sold at \$49.74.

(2) 1,900 shares sold at \$49.74, and 100 shares sold at \$49.75.

(3) 1,800 shares sold at \$49.75, and 200 shares sold at \$49.76.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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